

Fill in this information to identify the case:

United States Bankruptcy Court for the:

DISTRICT OF PUERTO RICO

Case number (if known)

Chapter 11

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/25

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name PALMAS ATHLETIC CLUB CORP

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 66-0748202

4. Debtor's address Principal place of business

COUNTRY CLUB DRIVE 1, PALMAS DEL MAR
Humacao, PR 00791
Number, Street, City, State & ZIP Code

Humacao
County

Mailing address, if different from principal place of business

(SAME)

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify:

Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (if known)

7. Describe debtor's business A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

7139

8. Under which chapter of the Bankruptcy Code is the debtor filing? Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,424,000 (amount subject to adjustment on 4/01/28 and every 3 years after that).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

- ☒ No.
☐ Yes.

District
District

When
When

Case number
Case number

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☒ No
☐ Yes

Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (if known)

List all cases. If more than 1,
attach a separate list

Debtor
District

When

Relationship
Case number, if known

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed

Why does the property need immediate attention? (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard?
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

- ☐ No
- ☐ Yes. Insurance agency

Contact name

Phone

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets

- | | | |
|--|---|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input checked="" type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities

- | | | |
|--|---|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input checked="" type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

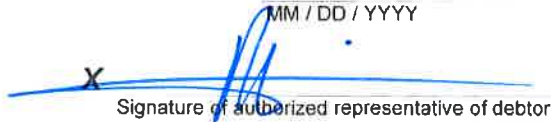
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 8/4/2025
MM / DD / YYYY

X 
Signature of authorized representative of debtor

HECTOR ROSARIO
Printed name

Title **GENERAL MANAGER**

18. Signature of attorney

X 
Signature of attorney for debtor

Date 8/4/2025
MM / DD / YYYY

CHARLES A. CUPRILL HERNANDEZ, ESQ.
Printed name

CHARLES A. CUPRILL, PSC, LAW OFFICES
Firm name

356 CALLE FORTALEZA
SECOND FLOOR
San Juan, PR 00901
Number, Street, City, State & ZIP Code

Contact phone **787-977-0515**

Email address **cacuprill@cuprill.com**

USDC114312 PR
Bar number and State

**CERTIFIED COPY OF RESOLUTION
AUTHORIZING THE FILING OF PETITION
FOR REORGANIZATION UNDER CHAPTER 11
OF THE BANKRUPTCY CODE**

RESOLVED: Whereas **Palmas Athletic Club, Inc.**, (the "Company") is unable to meet its obligations as they mature; and

Whereas creditors have threatened to undertake steps to obtain possession of the Company's assets; Now therefore,

Be it resolved that a Petition in Proceedings under Chapter 11 of the Bankruptcy Code be filed by the Company, the Company's President, José R. Vizcarrondo Carrion be and hereby is authorized to execute on behalf of the Company and for it all the necessary documents for the filing of a Petition Chapter 11 of the Bankruptcy Code; and be it further resolved;

That José R. Vizcarrondo Carrión be and hereby is authorized to pay unto the Clerk of the Court all necessary filing fees required by law by the Company or in its behalf, and be it further resolved.

That Charles A. Cuprill, P.S.C., Law Offices be employed to act as counsel for the Company in such bankruptcy proceedings and that CPA Luis R Carrasquillo & Co, PSC to act as Financial Advisor in such proceedings.

The undersigned hereby certifies that he is the president of the Company and that the above is a true and correct copy of a resolution adopted by at a duly constituted meeting held on the 15th day of July 2025, in accordance with the Company's regulations; that quorum was present at said meeting; that the resolution has not been revoked, modified, annulled or amended in any manner whatsoever.

In witness whereof, I have hereunto set my hand and affixed the seal of the Company this 17th day of July 2025



Secretary

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I, Carlos R. Sosa Padró, Secretary of Palmas Athletic Club, Inc.'s board of directors of legal age, married, attorney, and resident of Humacao, Puerto Rico, do hereby certify under penalty of perjury, that the statements contained in the foregoing document are true according to the best of my knowledge, information and belief.

San Juan, Puerto Rico, this 17th day of July 2025.


Secretary

Fill in this information to identify the case:

Debtor name **PALMAS ATHLETIC CLUB CORP**

United States Bankruptcy Court for the **DISTRICT OF PUERTO RICO**

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☒ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☒ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☒ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☒ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☒ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☐ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

8/4/2025

X

Signature of individual signing on behalf of debtor

HECTOR ROSARIO

Printed name

GENERAL MANAGER

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name | **PALMAS ATHLETIC CLUB CORP**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

☐ Check if this is an amended filing

Case number (if known):

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
COCA COLA DE PUERTO RICO PO BOX 51985 Toa Baja, PR 00950		INVENTORY				\$537.60
CRIM PO BOX 195387 San Juan, PR 00919-5387		TANGIBLE PROPERTY TAX				\$99,136.47
DEPARTMENT OF TREASURY OF PUERTO RICO BANKRUPTCY SECTION PO BOX 9024140 OFFICE 424 B San Juan, PR 00902-4140		INCOME TAX	Contingent			\$628,426.00
DEPARTMENT OF TREASURY OF PUERTO RICO BANKRUPTCY SECTION PO BOX 9024140 OFFICE 424 B San Juan, PR 00902-4140		INCOME TAX	Contingent			\$282,044.00
DEPARTMENT OF TREASURY OF PUERTO RICO BANKRUPTCY SECTION PO BOX 9024140 OFFICE 424 B San Juan, PR 00902-4140		TAX PENALTIES	Contingent			\$10,000.00

Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
EOS EVENTS LLC 50 CALLE PASEO COVADONGA San Juan, PR 00901		FLORAL AND EVENTS DESIGN SERVICES				\$8,087.00
KFC PROFESSIONAL SERVICE LLC PO BOX 2017 PMB 495 Las Piedras, PR 00771		PROF. SERVICES				\$2,353.00
LEGENDARY SWIMMERS ACADEMY PALMAS DEL MAR CLUB PALMAS DEL MAR Humacao, PR 00791		MEMBERS SWIM PROGRAM				\$1,736.70
MUNICIPIO DE HUMACAO PO BOX 178 Humacao, PR 00792-0178		MUNICIPAL LICENSE TAX				\$236,512.30
SIN PRISA MUSIC, INC PO BOX 3052 Mayaguez, PR 00681		DJ AND MUSIC SERVICES				\$2,561.54
UBS TRUST COMPANY OF PUERTO RICO 250 PONCE DE LEON AVENUE FLOOR 20 San Juan, PR 00918		AMOUNT CLAIMED AS DUE UNDER ASSUPTION AND SECURITY AGREEMENT DATED 10/22/2010		\$28,340,804.01	\$7,196,624.75	\$21,144,179.26
UNKNOWN BOND HOLDERS C/O UBS TRUST CO. 250 PONCE DE LEON AVE FLOOR 20 San Juan, PR 00918		AMOUNT CLAIMED AS DUE UNDER ASSUPTION AND SECURITY AGREEMENT DATED 10/22/2010		\$5,804,742.99	\$1,474,007.48	\$4,330,735.51

Fill in this information to identify the case:

Debtor name **PALMAS ATHLETIC CLUB CORP**

United States Bankruptcy Court for the **DISTRICT OF PUERTO RICO**

Case number (if known)

☐ Check if this is an amended filing

Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)

1a. Real property: Copy line 88 from <i>Schedule A/B</i>	\$ 9,100,000.00
1b. Total personal property: Copy line 91A from <i>Schedule A/B</i>	\$ 7,693,944.28
1c. Total of all property: Copy line 92 from <i>Schedule A/B</i>	\$ 16,793,944.28

Part 2: Summary of Liabilities

2. Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Copy the total dollar amount listed in Column A, <i>Amount of claim</i> , from line 3 of <i>Schedule D</i>	\$ 35,243,589.18
3. Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)	
3a. Total claim amounts of priority unsecured claims: Copy the total claims from Part 1 from line 5a of <i>Schedule E/F</i>	\$ 617,692.77
3b. Total amount of claims of nonpriority amount of unsecured claims: Copy the total of the amount of claims from Part 2 from line 5b of <i>Schedule E/F</i>	+\$ 653,701.84
4. Total liabilities Lines 2 + 3a + 3b	\$ 36,514,983.79

Fill in this information to identify the case:

Debtor name **PALMAS ATHLETIC CLUB CORP**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known)

☐ Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

☐ No. Go to Part 2.

☒ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

2.	Cash on hand			\$6,000.00
3.	Checking, savings, money market, or financial brokerage accounts (Identify all)			
	Name of institution (bank or brokerage firm)	Type of account	Last 4 digits of account number	
3.1.	BANCO POPULAR DE PUERTO RICO	CHECKING	1255	\$1,068,739.32
3.2.	COOPERATIVA ORIENTAL	SAVINGS	8843	\$188.22
4.	Other cash equivalents (Identify all)			
4.1.	CERTIFICATE OF DEPOSIT			\$26,415.33

5. Total of Part 1.

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80

\$1,101,342.87

Part 2: Deposits and Prepayments

6. Does the debtor have any deposits or prepayments?

☐ No. Go to Part 3.

☒ Yes Fill in the information below.

7. Deposits, including security deposits and utility deposits

Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (If known)

Description, including name of holder of deposit

7 1. **COMMERCIAL EQUIPMENT FINANCIAL INC SECURITY DEPOSITS** **\$74,027.10**

8 **Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent**
Description, including name of holder of prepayment

8 1 **PREPAID WORKMEN COMPENSATION** **\$33,428.40**

9. **Total of Part 2.**

Add lines 7 through 8. Copy the total to line 81

\$107,455.50

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

- ☐ No. Go to Part 4.
☒ Yes Fill in the information below.

11. **Accounts receivable**

11a. 90 days old or less: **25,658.41** **0.00** **\$25,658.41**
face amount doubtful or uncollectible accounts

12. **Total of Part 3.**

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

\$25,658.41

Part 4: Investments

13. Does the debtor own any investments?

- ☐ No. Go to Part 5
☒ Yes Fill in the information below.

Valuation method used
for current value

Current value of
debtor's interest

14. **Mutual funds or publicly traded stocks not included in Part 1**
Name of fund or stock:

14.1. **TREASURY BILLS** **MARKET VALUE** **\$4,465,558.01**

15. **Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture**
Name of entity: % of ownership

16. **Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1**
Describe:

17. **Total of Part 4.**

Add lines 14 through 16. Copy the total to line 83

\$4,465,558.01

Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (if known)

- ☐ No. Go to Part 6.
☒ Yes Fill in the information below.

	General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19	Raw materials				
20	Work in progress				
21	Finished goods, including goods held for resale PRO SHOP INVENTORY		\$105,708.25	AT COST	\$105,708.25
	CLUB INVENTORY		\$43,577.16	AT COST	\$43,577.16
	TENNIS SHOP INVENTORY		\$82,452.08	AT COST	\$82,452.08
22	Other inventory or supplies				
23	Total of Part 5. Add lines 19 through 22. Copy the total to line 84.				\$231,737.49
24	Is any of the property listed in Part 5 perishable? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes				
25	Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Book value Valuation method Current Value				
26	Has any of the property listed in Part 5 been appraised by a professional within the last year? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes				

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- ☒ No. Go to Part 7.
☐ Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- ☒ No. Go to Part 8.
☐ Yes Fill in the information below.

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- ☐ No. Go to Part 9.
☒ Yes Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (If known)

47. **Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles**

47.1. 2015 TOYOTA TACOMA VIN (5TFTX4CNXFX066434)	\$10,000.00	NET BOOK VALUE	\$10,000.00
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48. **Watercraft, trailers, motors, and related accessories** Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels

48.1. EQUIPMENT UNDER CAPITAL LEASES (SEE EXHIBIT VI)	\$603,158.00	NET BOOK VALUE	\$603,158.00
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48.2. GOLF CARS (SEE EXHIBIT IV)	\$71,446.00	NET BOOK VALUE	\$71,446.00
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49. **Aircraft and accessories**

50. **Other machinery, fixtures, and equipment (excluding farm machinery and equipment)**

MAINTENANCE EQUIPMENT (SEE EXHIBIT III)	\$151,701.00	NET BOOK VALUE	\$151,701.00
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MIS EQUIPMENT (SEE EXHIBIT V)	\$5,028.00	NET BOOK VALUE	\$5,028.00
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GENERAL EQUIPMENT (SEE EXHIBIT II)	\$920,859.00	NET BOOK VALUE	\$920,859.00
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51. Total of Part 8.		\$1,762,192.00
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Add lines 47 through 50. Copy the total to line 87.

52. **Is a depreciation schedule available for any of the property listed in Part 8?**

☐ No

☒ Yes

53. **Has any of the property listed in Part 8 been appraised by a professional within the last year?**

☒ No

☐ Yes

Part 9: Real property

54. **Does the debtor own or lease any real property?**

☐ No. Go to Part 10.

☒ Yes Fill in the information below.

55. **Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest**

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building, if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (if known)

- 55.1. RECREATIONAL
PROPERTY AT
PALMAS DEL MAR
RESORT LOCATED
AT ROAD PR-908,
CANDELARIO
ABAJO WARD,
HUMACAO, PUERTO
RICO (420 ACRES)
WITH TWO 18 HOLES
OF GOLF COURSES
A 22,200 SQUARE
FEET CLUBHOUSE A
5,600 SQUARE FEET
BEACH CLUB
HOUSE AND OTHER
REALTED
FACILITIES (SEE
EXHIBIT I).

\$9,100,000.00 Appraisal

\$9,100,000.00

56. Total of Part 9.

\$9,100,000.00

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets
Copy the total to line 88.

57. Is a depreciation schedule available for any of the property listed in Part 9?

☒ No
☐ Yes

58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

☒ No
☐ Yes

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

☒ No. Go to Part 11.
☐ Yes Fill in the information below.

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

☒ No. Go to Part 12.
☐ Yes Fill in the information below.

Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (If known)

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form
Type of property

	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. Copy line 5, Part 1	\$1,101,342.87	
81. Deposits and prepayments. Copy line 9, Part 2	\$107,455.50	
82. Accounts receivable. Copy line 12, Part 3.	\$25,658.41	
83. Investments. Copy line 17, Part 4.	\$4,465,558.01	
84. Inventory. Copy line 23, Part 5.	\$231,737.49	
85. Farming and fishing-related assets. Copy line 33, Part 6.	\$0.00	
86. Office furniture, fixtures, and equipment; and collectibles. Copy line 43, Part 7.	\$0.00	
87. Machinery, equipment, and vehicles. Copy line 51, Part 8.	\$1,762,192.00	
88. Real property. Copy line 56, Part 9.	>	\$9,100,000.00
89. Intangibles and intellectual property. Copy line 66, Part 10.	\$0.00	
90. All other assets. Copy line 78, Part 11.	+ \$0.00	
91. Total. Add lines 80 through 90 for each column	\$7,693,944.28 + 91b.	\$9,100,000.00
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		\$16,793,944.28

Fill in this information to identify the case:

Debtor name **PALMAS ATHLETIC CLUB CORP**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known)

☐ Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- ☐ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- ☒ Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

Column A	Column B
Amount of claim	Value of collateral that supports this claim
Do not deduct the value of collateral	
\$98,434.88	\$0.00

2.1 BUENACOOOP

Creditor's Name
PO BOX 128
Aguas Buenas, PR
00703-0128
Creditor's mailing address

Describe debtor's property that is subject to a lien
OBLIGATION UNDER CAPITAL LEASE AGREEMENT (SEE EXHIBIT VII)

Describe the lien
UCC LIENS
Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☒ No

☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.2 COMMERCIAL EQUIPMENT FINANCE, INC.

Creditor's Name
650 MUNOZ RIVERA
SUITE 101
San Juan, PR 00918
Creditor's mailing address

Describe debtor's property that is subject to a lien
OBLIGATION UNDER CAPITAL LEASE AGREEMENT (SEE EXHIBITS VI AND VII)

\$565,000.00

\$603,158.00

Describe the lien
UCC LIENS
Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☒ No

☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Creditor's email address, if known

Date debt was incurred

VARIOUS

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

As of the petition filing date, the claim is:
Check all that apply

Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (if known)

☒ No

☐ Yes Specify each creditor,
including this creditor and its relative
priority

☐ Contingent

☐ Unliquidated

☐ Disputed

2.3 **CRIM**

Creditor's Name

**PO BOX 195387
San Juan, PR 00919-5387**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an
interest in the same property?

☒ No

☐ Yes Specify each creditor,
including this creditor and its relative
priority

Describe debtor's property that is subject to a lien

\$434,607.30

\$0.00

REAL PROPERTY TAXES

Describe the lien

Statutory Lien

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☒ No

☐ Yes Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.4 **UBS TRUST COMPANY OF
PUERTO RICO**

Creditor's Name

**250 PONCE DE LEON
AVENUE
FLOOR 20
San Juan, PR 00918**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an
interest in the same property?

☒ No

☐ Yes Specify each creditor,
including this creditor and its relative
priority

Describe debtor's property that is subject to a lien

\$28,340,804.01

\$7,196,624.75

**AMOUNT CLAIMED AS DUE UNDER
ASSUPTION AND SECURITY AGREEMENT
DATED 10/22/2010**

Describe the lien

**FIRST MORTGAGE ON DEBTOR'S REALTY -
SECURED BONDS (83%)**

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☒ No

☐ Yes Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.5 **UNKNOWN BOND
HOLDERS C/O UBS TRUST
CO.**

Creditor's Name

**250 PONCE DE LEON AVE
FLOOR 20
San Juan, PR 00918**

Describe debtor's property that is subject to a lien

\$5,804,742.99

\$1,474,007.48

**AMOUNT CLAIMED AS DUE UNDER
ASSUPTION AND SECURITY AGREEMENT
DATED 10/22/2010**

Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (if known)

Creditor's mailing address

Describe the lien

**FIRST MORTGAGE ON DEBTOR'S REALTY -
SECURED BONDS (17%)**

Is the creditor an Insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☒ No

☐ Yes Fill out *Schedule H: Codebtors* (Official Form 206H)

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an
interest in the same property?

☒ No

☐ Yes. Specify each creditor,
including this creditor and its relative
priority.

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

3 Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

\$35,243,589.
18

Part 2: List Others to Be Notified for a Debt Already Listed in Part 1

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address

On which line in Part 1 did
you enter the related creditor?

Last 4 digits of
account number for
this entity

Fill in this information to identify the case:

Debtor name **PALMAS ATHLETIC CLUB CORP**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known)

☐ Check if this is an amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

☐ No Go to Part 2

☒ Yes Go to line 2

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1

Total claim Priority amount

2.1 Priority creditor's name and mailing address

**CRIM
PO BOX 195387
San Juan, PR 00919-5387**

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent

☐ Unliquidated

☐ Disputed

\$99,136.47

\$0.00

Date or dates debt was incurred

Basis for the claim:

TANGIBLE PROPERTY TAX

Last 4 digits of account number

Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)

Is the claim subject to offset?

☒ No

☐ Yes

2.2 Priority creditor's name and mailing address

**DEPARMENT OF LABOR AND
HUMAM RESOURCES
OF PUERTO RICO
PO BOX 195540
San Juan, PR 00919-5540**

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent

☐ Unliquidated

☐ Disputed

\$0.00

\$0.00

Date or dates debt was incurred

Basis for the claim:

NOTICE ONLY

Last 4 digits of account number

Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)

Is the claim subject to offset?

☒ No

☐ Yes

Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (if known)

2 3	<p>Priority creditor's name and mailing address DEPARTMENT OF TREASURY OF PUERTO RICO BANKRUPTCY SECTION PO BOX 9024140 OFFICE 424 B San Juan, PR 00902-4140</p> <p>Date or dates debt was incurred 2023</p> <p>Last 4 digits of account number</p> <p>Specify Code subsection of PRIORITY unsecured claim: 11 U S C § 507(a) (8)</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input checked="" type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: INCOME TAX</p> <p>Is the claim subject to offset?</p> <p><input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	\$282,044.00	\$282,044.00
<hr/>				
2 4	<p>Priority creditor's name and mailing address INTERNAL REVENUE SERVICE PO BOX 7346 Philadelphia, PA 19101-7346</p> <p>Date or dates debt was incurred</p> <p>Last 4 digits of account number</p> <p>Specify Code subsection of PRIORITY unsecured claim: 11 U S C § 507(a) (8)</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: NOTICE ONLY</p> <p>Is the claim subject to offset?</p> <p><input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	\$0.00	\$0.00
<hr/>				
2 5	<p>Priority creditor's name and mailing address MUNICIPIO DE HUMACAO PO BOX 178 Humacao, PR 00792-0178</p> <p>Date or dates debt was incurred</p> <p>Last 4 digits of account number</p> <p>Specify Code subsection of PRIORITY unsecured claim: 11 U S C § 507(a) (8)</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: NOTICE ONLY</p> <p>Is the claim subject to offset?</p> <p><input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	\$0.00	\$0.00
<hr/>				
2 6	<p>Priority creditor's name and mailing address MUNICIPIO DE HUMACAO PO BOX 178 Humacao, PR 00792-0178</p> <p>Date or dates debt was incurred</p> <p>Last 4 digits of account number</p> <p>Specify Code subsection of PRIORITY unsecured claim: 11 U S C § 507(a) (8)</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: MUNICIPAL LICENSE TAX</p> <p>Is the claim subject to offset?</p> <p><input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	\$236,512.30	\$0.00

Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (if known)

27 Priority creditor's name and mailing address

**STATE INSURANCE FUND
CORPORATION
PO BOX 365028
San Juan, PR 00936-5028**

As of the petition filing date, the claim is:

\$0.00 \$0.00

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Date or dates debt was incurred

Basis for the claim:

NOTICE ONLY

Last 4 digits of account number

Is the claim subject to offset?

Specify Code subsection of PRIORITY
unsecured claim: 11 U.S.C. § 507(a) (8)

- ☒ No
☐ Yes

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2

Amount of claim

31 Nonpriority creditor's name and mailing address

**COCA COLA DE PUERTO RICO
PO BOX 51985
Toa Baja, PR 00950**

As of the petition filing date, the claim is: *Check all that apply*

\$537.60

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Date(s) debt was incurred

Basis for the claim: **INVENTORY**

Last 4 digits of account number

Is the claim subject to offset? ☒ No ☐ Yes

32 Nonpriority creditor's name and mailing address

**DEPARTMENT OF TREASURY OF PUERTO
RICO
BANKRUPTCY SECTION
PO BOX 9024140 OFFICE 424 B
San Juan, PR 00902-4140**

As of the petition filing date, the claim is: *Check all that apply*

\$10,000.00

- ☒ Contingent
☐ Unliquidated
☐ Disputed

Date(s) debt was incurred

Basis for the claim: **TAX PENALTIES**

Last 4 digits of account number

Is the claim subject to offset? ☒ No ☐ Yes

33 Nonpriority creditor's name and mailing address

**DEPARTMENT OF TREASURY OF PUERTO
RICO
BANKRUPTCY SECTION
PO BOX 9024140 OFFICE 424 B
San Juan, PR 00902-4140**

As of the petition filing date, the claim is: *Check all that apply*

\$628,426.00

- ☒ Contingent
☐ Unliquidated
☐ Disputed

Date(s) debt was incurred **2022**

Basis for the claim: **INCOME TAX**

Last 4 digits of account number

Is the claim subject to offset? ☒ No ☐ Yes

34 Nonpriority creditor's name and mailing address

**EOS EVENTS LLC
50 CALLE PASEO COVADONGA
San Juan, PR 00901**

As of the petition filing date, the claim is: *Check all that apply*

\$8,087.00

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Date(s) debt was incurred

Basis for the claim: **FLORAL AND EVENTS DESIGN SERVICES**

Last 4 digits of account number

Is the claim subject to offset? ☒ No ☐ Yes

35 Nonpriority creditor's name and mailing address

**KFC PROFESSIONAL SERVICE LLC
PO BOX 2017 PMB 495
Las Piedras, PR 00771**

As of the petition filing date, the claim is: *Check all that apply*

\$2,353.00

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Date(s) debt was incurred

Basis for the claim: **PROF. SERVICES**

Last 4 digits of account number

Is the claim subject to offset? ☒ No ☐ Yes

Debtor **PALMAS ATHLETIC CLUB CORP**
Name

Case number (if known)

3.6 Nonpriority creditor's name and mailing address
**LEGENDARY SWIMMERS ACADEMY
PALMAS DEL MAR CLUB
PALMAS DEL MAR
Humacao, PR 00791**
Date(s) debt was incurred ____
Last 4 digits of account number ____

As of the petition filing date, the claim is: *Check all that apply*

\$1,736.70

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **MEMBERS SWIM PROGRAM**

Is the claim subject to offset? ☒ No ☐ Yes

3.7 Nonpriority creditor's name and mailing address
**SIN PRISA MUSIC, INC
PO BOX 3052
Mayaguez, PR 00681**
Date(s) debt was incurred ____
Last 4 digits of account number ____

As of the petition filing date, the claim is: *Check all that apply*

\$2,561.54

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **DJ AND MUSIC SERVICES**

Is the claim subject to offset? ☒ No ☐ Yes

Part 3: List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address

On which line in Part 1 or Part 2 is the
related creditor (if any) listed?

Last 4 digits of
account number, if
any

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1

5b. Total claims from Part 2

5c. Total of Parts 1 and 2

Lines 5a + 5b = 5c

		Total of claim amounts
5a	\$	617,692.77
5b	+	\$ 653,701.84
5c	\$	1,271,394.61

Fill in this information to identify the case:

Debtor name **PALMAS ATHLETIC CLUB CORP**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known)

☐ Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

☐ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.

☒ Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal* (Official Form 206A/B) Property

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1. State what the contract or lease is for and the nature of the debtor's interest

LEASE OF
COMMERCIAL SPACE,
LESSOR

State the term remaining

15 MONTHS

List the contract number of any government contract

AUTO SPA CAR WASH (LESSEE)
808 AVE COMPO RICO
San Juan, PR 00924

2.2. State what the contract or lease is for and the nature of the debtor's interest

LEASE OF
COMMERCIAL SPACE,
LESSOR

State the term remaining

MONTH TO MONTH

List the contract number of any government contract

GREEN HOUSE INC (LESSEE)
AVE LAS CUMBRES #2, LA CIUDADELA 105
Guaynabo, PR 00969

2.3. State what the contract or lease is for and the nature of the debtor's interest

LEASE OF
COMMERCIAL SPACE,
LESSOR

State the term remaining

MONTH TO MONTH

List the contract number of any government contract

LMS INC (LESSEE)
PO BOX 363587
San Juan, PR 00936

2.4. State what the contract or lease is for and the nature of the debtor's interest

VARIOUS

State the term remaining

List the contract number of any government contract

MEMBERSHIP CONTRACTS

Debtor 1 **PALMAS ATHLETIC CLUB CORP**

First Name

Middle Name

Last Name

Case number (if known)

Additional Page if You Have More Contracts or Leases

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.5	State what the contract or lease is for and the nature of the debtor's interest	LEASE OF COMMERCIAL SPACE, LESSOR	
	State the term remaining	8 MONTHS	PALMAS HOSPITALITY HOLDINGS LLC (LESSEE) PMB 5294, 151 SAN FRANCISCO ST. SUITE 200 San Juan, PR 00901
	List the contract number of any government contract		
2.6	State what the contract or lease is for and the nature of the debtor's interest	LEASE OF COMMERCIAL SPACE, LESSOR	
	State the term remaining	31 MONTHS	PERSIL, INC (LESSEE) PO BOX 10176 Humacao, PR 00792
	List the contract number of any government contract		
2.7	State what the contract or lease is for and the nature of the debtor's interest	LEASE OF COMMERCIAL SPACE, LESSOR	
	State the term remaining	10 YEARS	PRIME ROASTERS LLC (LESSEE) 53 CALLE PALMERAS, SUITE 601 San Juan, PR 00901
	List the contract number of any government contract		
2.8	State what the contract or lease is for and the nature of the debtor's interest	LEASE OF COMMERCIAL SPACE: LESSOR	
	State the term remaining	27 MONTHS	TARGET RENT A CAR INC (LESSEE) PO BOX 11361 San Juan, PR 00922
	List the contract number of any government contract		

EXHIBIT I

SCHEDULE A (Continued)

File No.: **3161-2435121**

Policy No.: **2435121**

RURAL: Parcel of land located at the Candelero Abajo and the Buena Vista Wards of the Municipality of Humacao, with a total surface area of one million six hundred seventy-six thousand seven hundred fifty-two square meters with eight thousand four hundred fifty ten thousandths of another (1,676,742.8450 sq. mts.), composed of twenty-five (25) tracts of land in which two golf courses have been developed, as depicted in the inscription plan, described as follows:

Parcel A:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel A located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to sixty-three thousand eight hundred eighty-seven square meters with six thousand nine ten thousandths of another (63,887.6009 sq. mts.), with its boundaries as follows: By the NORTH and WEST with the Tennis Parcel of the Amenities Parcel, by the South, with property of Palmanova, by the East, with Beach Village Development.

Parcel B:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel B located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to twenty-five thousand five hundred seventy-six square meters with seven thousand nine hundred fifty-four ten thousandths of another (25,576.7954 sq. mts.), with its boundaries as follows: By the NORTH and WEST with Property 10,151; by the SOUTH with Parcel RC-8 and by the EAST, with Parcel RC-6.

Parcel C:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel C located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to twenty-four thousand two hundred thirty square meters with six thousand three hundred eighteen ten thousandths of another (24,230.6318 sq. mts.), with its boundaries as follows: By the North, with Property 16,909; by the South with Beach Village Project, by the East, with the Caribbean Sea; and by the WEST, with Beach Village and Candelero Hotel.

Parcel D:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel D located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to forty eight thousand eight hundred ninety nine square meters with three thousand two hundred fifty-nine ten thousandths of another (48,899.3259 sq. mts.), with its boundaries as follows: By the NORTH, with Parcel D-1 property of Palmas del Mar Properties, Inc., by the SOUTH with Parcels B-1, R-1 and Fair Lakes I; by the East, with Fairlakes II and Parcel 12A; and by the WEST, with Property 10,151.

Parcel E:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel E (E) located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to forty thousand six hundred one square meters with nine thousand six hundred seventy-four ten thousands of another (40,601.9674 sq. mts.), with its boundaries as follows: By the NORTH, with Parcel 16A; by the SOUTH and EAST, with Parcel 15A; and by the WEST, with Parcel OO of the Amenities Parcel.

Parcel F:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel F located in the Buena Vista Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to one hundred thirty-seven thousand one hundred nineteen square meters with two thousand five hundred eighty-one ten thousandths of another (137,119.2581 sq. mts.), with its boundaries as follows: By the NORTH with Property 10,151; by the SOUTH and WEST with Parcel Twenty-Four (24) and by the EAST, with Parcel Twenty-Two (22).

Parcel G:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel G, located on the Buena Vista Ward of the Municipality of Humacao, with a total surface area of one hundred fifty-four thousand sixty-one square meters with five hundred sixty-six thousandths of another (154,061.0566 sq. mts.) composed of two tracts identified in the Inscription Plan as G-1 and G-2 described as follows:

Tract G-1: Tract of land of irregular shapes, composed of seventy-seven thousand twenty-three square meters with two thousand fifty-nine ten thousandths of another (77,023.2059 sq. mts.). Bounded by the NORTH with Parcel KK of the Amenities Parcel; by the SOUTH with Parcel G-17B; by the WEST with Parcel 21; and by the EAST with Parcel KK-2 of the Amenities Parcel.

Tract G-2: Tract of land of irregular shapes, composed of seventy-seven thousand thirty-seven square meters with eight thousand five hundred seven ten thousandths of another (77,037.8507 sq. mts.). Bounded by the NORTH with Parcel G-17B; SOUTH with Candelero River, by the EAST with Parcels G-17A and Parcel 17 and by the WEST with Parcels 20 and 16B.

Parcel H:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel H located in the Candelero Abajo Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to twenty-six thousand six hundred twenty square meters with seven thousand eight hundred seventy-seven ten thousandths of another (26,620.7877 sq. mts.), with its boundaries as follows: By the NORTH, with the Candelero River; by the SOUTH and EAST with Parcel 15A, on a portion of which the Candelero Park will be developed; and by the WEST, with Parcels 15A and 16A.

Parcel AA:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel AA (AA) located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to ninety thousand five hundred forty-eight square meters with seven thousand one hundred eighty ten thousandths of another (90,548.7180 sq. mts.), with its boundaries as follows: By the NORTH, with Property 10,151, property of Palmas del Mar Properties, Inc. and Parcel PP-2A, property of L.P.C. & D., Inc.; by the SOUTH, with the Access Control Parcel and Property 10,151; by the EAST, with Property 10,151; and by the WEST, with Property 10,151 and State Road 906.

Parcel BB:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel BB, located at Candelero Abajo Ward of the Municipality of Humacao, with a surface area of eighty-nine thousand seven hundred thirty-three square meters with five thousand nine hundred ninety-eight ten thousandths of another (89,733.5998 sq. mts.) composed of two tracts identified in the Inscription Plan as BB-1 and BB 2, described as follows:

Tract BB-1: Tract of land of irregular shape composed of sixty-six thousand two hundred twenty-three square meters with six thousand four hundred thirty-seven ten thousandths of a meter (66,223.6437 sq. mts.). Bounded by the NORTH and WEST with Property 10,151 and by the SOUTH with Property 10,151 and the Lake Parcel of the Amenities Parcel.

Tract BB-2: Tract of land of irregular shape with an area of twenty-three thousand five hundred nine square meters with nine thousand five hundred sixty-one square meters ten thousandths of a meter (23,509.9561 sq. mts.). Bounded by the NORTH with the Lake Parcel of the Amenities Parcel; by the SOUTH with Parcels 28A and 29A, by the EAST with Parcel DD of the Amenities Parcel; and by the WEST with Property 10,151 and Parcel 29A.

Parcel CC:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel CC located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to sixty-two thousand eighty-nine square meters with six hundred ninety-five ten thousandths of a square meter (62,089.0695 sq. mts.), with its boundaries as follows: By the NORTH and EAST with Parcels PP-12 & 17, property of Palmas Plantation Development, S.E. and by the SOUTH and WEST with Property 10,151.

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel DD located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to eighty thousand five hundred fifty-six square meters with six thousand five hundred nine ten thousandths of another (80,556.6509 sq. mts.), with its boundaries as follows: By the NORTH, with Parcels PP-12 & 17, property of Palmas Plantation Development, S.E. and Parcel 26, property of Palmas del Mar Development Properties, Inc., by the SOUTH, with Parcel BB of the Amenities Parcel and Parcel 26; by the EAST, with Parcels 25 and 26, Properties of Palmas del Mar Properties, Inc., and the WEST, with the Lake Parcel and Parcel BB of the Amenities Parcel.

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel EE located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to thirteen thousand six hundred twenty-three square meters with one thousand eight hundred one ten thousandths of another (13,623.1801 sq. mts.), with its boundaries as follows: By the NORTH, with Parcel FF of the Amenities Parcel; by the SOUTH, EAST and WEST, with Parcel 26, property of Palmas del Mar Properties, Inc.

Parcel FF:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel FF (FF) located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to one hundred three thousand three hundred twenty-seven square meters with four thousand one hundred forty-seven ten thousands of another (103,327.4147 sq. mts.), with its boundaries as follows: By the NORTH with Parcel GG of the Amenities Parcel; by the South, with Parcel 26, property of Palmas del Mar Properties, Inc. and Parcel EE of the Amenities Parcel; by the EAST, with Parcel OO of the Amenities Parcel and Parcel 26; and by the WEST, with Parcels 25 and 26, property of Palmas del Mar Properties, Inc.

Parcel GG:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel GG (GG) located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to thirty-eight thousand nine hundred sixty-three square meters with six thousand two hundred sixty-seven ten thousandths of another (38,963.6267 sq. mts.), with its boundaries as follows: By the NORTH with Parcels NN and HH of the Amenities Parcel; by the South, with Parcel FF of the Amenities Parcel; by the EAST, with Parcels HH and WW of the Amenities Parcel; and by the WEST, with Parcels 25 property of Palmas del Mar Properties, Inc.

Parcel HH:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel HH located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to seventy thousand five hundred ninety-one square meters with eight thousand eight hundred sixty-eight ten thousandths of another (70,591.8868 sq. mts.), with its boundaries as follows: By the NORTH with Parcel 25, property of

Palmas del Mar Properties, Inc. by the South, with Parcels GG, WW and OO of the Amenities Parcel; by the EAST, with Parcel 16-A, property of Palmas del Mar Properties, Inc. and Parcel E of the Amenities Parcel; and by the WEST, with Parcels NN and GG of the Amenities Parcel.

Parcel II:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel II (II) located in the Buena Vista Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to fifty-one thousand six hundred seventy-seven square meters with one thousand one hundred twenty-one ten thousandths of a square meter (51,677.1121 sq. mts.), with its boundaries as follows: By the NORTH with Parcel 20, property of Palmas del Mar Properties, Inc. by the SOUTH, with Parcel 16-B, property of Palmas del Mar Properties, Inc., by the EAST, with Parcels 16-B and 20, property of Palmas del Mar Properties, Inc. and by the WEST, with Parcel 20 property of Palmas del Mar Properties, Inc. and Parcel F of the Amenities Parcel.

Parcel JJ:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel JJ located in the Buena Vista Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to forty-three thousand three hundred eighty nine square meters with four thousand five hundred sixty one ten thousandths of a square meter (43,389.4561 sq. mts.), with its boundaries as follows: By the NORTH with Parcels 17 and G-17B, property of Palmas del Mar Properties, Inc., by the SOUTH, with Parcel 17, property of Palmas del Mar Properties, Inc., by the EAST, with Parcel 17 property of Palmas del Mar Properties, Inc. and the Caribbean Sea, and by the WEST, with Parcel G-17.

Parcel KK:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel KK, located in the Buena Vista Ward of the Municipality of Humacao, of a total surface area of one hundred twenty-one thousand five hundred sixty-five square meters with six thousand five hundred thirty-eight (121,565.6538 sq. mts.), composed of two tracts identified in the Inscription Plan as KK-1 and KK 2, described as follows:

Tract KK-1: Tract of land of irregular shape, composed of eighty-three thousand seven hundred three square meters with two thousand nine hundred seventy-one ten thousandths of a meter (83,703.2971 sq. mts.), bounded on the NORTH with Property 10,151 and Parcel 18, property of Palmas del Mar Properties, Inc.; on the South with Property 10,151 property of Palmas del Mar Properties, Inc. and Parcel G of the Amenities Parcel; on the WEST with Property 10,151, property of Palmas del Mar Properties, Inc.; and on the East with Parcel 18, property of Palmas del Mar Properties, Inc.

Tract KK-2: Tract of land of irregular shape, composed of thirty-seven thousand eight hundred sixty-two square meters with three thousand five hundred sixty-seven ten thousandths of another (37,862.3567 sq. mts.). Bounded on the NORTH and EAST with Parcel 18, property of Palmas del Mar Properties, Inc.; on the South with Parcel G-MB, property of Palmas del Mar Properties, Inc. and on the WEST with Parcel G of the Amenities Parcel.

Parcel LL:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel LL located in the Candelerio Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to twenty three thousand five hundred forty eight square meters with five thousand seven hundred fifty eight ten thousandths of a square meter (23,548.5758 sq. mts.), with its boundaries as follows: By the NORTH, EAST and WEST with Parcel 24, property of Palmas del Mar Properties, Inc. and by the SOUTH with the Candelerio River.

Parcel NN:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel NN (NN) located in the Candelerio Abajo Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to twenty-nine thousand six hundred forty-nine square meters with six thousand one hundred thirty-three ten thousandths of a square meter (29,649.6133 sq. mts.), with its boundaries as follows: By the NORTH,

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with the Candelero River; by the SOUTH, with Parcel GG of the Amenities Parcel; by the EAST with Parcel 25, property of Palmas del Mar Properties, Inc.

Parcel OO:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel OO located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to one hundred seven thousand five hundred seventy-eight square meters with three thousand four hundred ninety-five ten thousandths of a square meter (107,578.3495 sq. mts.), with its boundaries as follows: By the NORTH, with Parcels WW, HH and GG of the Amenities Parcel; by the South with Parcels 26 and 14, property of Palmas del Mar Properties, Inc., by the EAST with Parcel E of the Amenities Parcel and Parcel 14 property of Palmas del Mar Properties, Inc. and by the WEST with Parcel FF of the Amenities Parcel.

Lake Parcel:

RUSTIC: Parcel identified in the inscription plan as Lake Parcel, located in the Candelero Abajo Ward of the Municipality of Humacao, Puerto Rico, with a total surface area of eighty-six thousand one hundred square meters with seven thousand five hundred twenty ten thousandths of another (86,100.7520 sq. mts.), with its boundaries as follows: by the NORTH, with Property 10,151, property of Palmas del Mar Properties, Inc. and Parcel DD of the Amenities Parcel; by the SOUTH, with Parcel BB of the Amenities Parcel; by the EAST with Parcels BB and DD of the Amenities Parcel; and by the WEST, with Parcel BB of the Amenities Parcel, and Property 10,151 of Palmas del Mar Properties, Inc.

Parcel WW:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel WW located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to eighty-nine thousand seven hundred eighty-one square meters with six thousand one hundred seventy-nine ten thousandths of a square meter (89,781.6179 sq. mts.), with its boundaries as follows by the NORTH, with Parcel GG, HH and OO of the Amenities Parcel; and by the SOUTH, EAST and WEST, with Parcel OO of the Amenities Parcel.

Tennis Parcel:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel Tennis Center located in the Candelero Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to fifty-three thousand thirty square meters with four thousand three hundred fifty-eight ten thousandths of a square meter (53,030.4358 sq. mts.), with its boundaries as follows: By the NORTH, with Candelero Road; by the SOUTH, with Parcel 10B(a) of Palmanova; by the EAST, with Parcel A of the Amenities Parcel; and by the WEST, with Fairway Courts and Monte Sol Projects.

Property A, known as the Amenities Parcel, is recorded in the Registry at page 123 of volume 512 of Humacao, property number 23,510.

This property serves as collateral security in the amount of \$28,448,145.40.

Property B is described in the Registry as follows:

RUSTIC: Parcel of land identified in the Inscription Plan as Parcel Beach Club located in the Candelero Abajo Ward of the Municipality of Humacao, Puerto Rico, with a total surface area equal to sixteen thousand eight square meters with nine thousand three hundred fifty-six ten thousandths of a square meter (16,008.9356 sq. mts.) equivalent to four cuerdas with seven hundred thirty-one ten thousandths of a cuerda (4.0731 cda.), with its boundaries as follows: By the NORTH, with Parcel RC-2, property of Candelero Point Partners, Inc.; by the SOUTH and WEST, with Parcel Fourteen (14), property of Palmas Country Club, Inc.; by the EAST, with the Caribbean Sea.

Property B, known as the Beach Club Parcel, was formed by segregation from property number 13,750 recorded in the Registry at page 29 of volume 329 of Humacao, pursuant to Deed Number One (1) executed on January five (5), two thousand (2000), before Notary Public Ivette M. López Figueroa, filed

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and pending recordation at entry 267 of volume 719 of the Book of Daily Entries of the Registry.

This property serves as collateral security in the amount of \$4,376,637.75.

Property C is described in the Registry as follows:

RURAL: Tract of land located in the Candelerio Abajo Ward, Humacao, with an area of six thousand seven hundred eighty-seven square meters and one thousand one hundred thirty-seven ten thousandths of another (6,787.1137 sq. mts.), equivalent to one cuerda and seven thousand two hundred sixty-six ten thousandths of another (1.7266 cdas.). It is bounded on the North, with the Amenities Parcel owned by Palmas Country Club, Inc.; on the South, with a public road known as Palmas Drive; on the East, with the Amenities Parcel owned by Palmas Country Club, Inc.; and on the West, with a public road known as Palmas Drive.

Property C, known as Parcel BB hyphen Three (BB-3), was formed by segregation from property number 23,187 recorded in the Registry at page 285 of volume 505 of Humacao, pursuant to Deed Number Eight (8) executed on September nineteen (19), two thousand seven (2007), before Notary Public Paul René Cortés Rexach, filed and pending recordation at entry 1033 of volume 888 of the Book of Daily Entries of the Registry.

This property serves as collateral security in the amount of \$547,079.72.

**Palmas Athletic Club
GENERAL EQUIPMENT**

EXHIBIT II

	Cost
Air Conditioning Re-furbish	\$ 2,370
AMEX1002	1,693
Beach Club TV & Fitness Boom Box	552
Fitness Center TV's	1,249
Four Tracks	10,298
Kitchen Equipment	18,449
Lavadora y Secadora	13,730
Members Lounge Remodeling	17,911
Petty	33
Photocopier	2,400
Tennis Court Refurbish	26,000
Tennis Court Refurbish 7 & 8	18,092
Tennis Deck	1,967
Thin Client	1,083
1800-00 Total	\$ 115,825
12	
Air Cond Compressor Wine Room	\$ 995
Air Cond Unit BC Bathroom	2,475
Air Cond Unit Gym	2,150
Air Cond Unit Motor BC	275
Camara de Seguridad Maint Bldg	535
Golf Pro Shop Air Cond Unit Motor	295
Kitchen Printers	1,120
Sound System & Microphone Country Club	1,467
Switch Board & New Telephone Installation	2,098
Telephones	2,901
Tennis Court	29,866
Tennis Lake Pump Motor	1,344
Tennis Speakers & Microphone System	2,306
Thin Client	400
Thin Clients & Printers for POS	1,837
Touch Screen Monitors (3)	1,878
Trimmer for Golf Maintenance	1,467
Umbrellas Beach Club	6,585
TV for Members	52
12 Total	\$ 60,045
13	
Bathroom Reconstruction Tennis	\$ 75,408
BC Dryer Machine	4,823
BC Washer Machine	1,375
Beach Chairs	13,300
Building Improvement BC - Wall Recont	3,500
Carpet Ladies Lounge	3,869
Chiller Air Cooled	48,900
Computers Beach Club	1,348
Dewatering Pump	1,459
Golf Cart Path Improvements	5,520
Golf Course Bunker Improvements	15,654
Members Lounge Carpet	7,604
Scanners for Physical Inventory	1,100
Tennis Court Widescreens Improvement	6,528
Tennis Courts Improvements	49,500
13 Total	\$ 239,889
14	
Air Conditioner BC Office	\$ 1,425
Air Conditioner Tennis Shop	1,683
Cart Path Improvement	8,338
Chiller - Club House	8,450
Cycles for GYM	1,284

**Palmas Athletic Club
GENERAL EQUIPMENT**

EXHIBIT I

		Cost
Dryers BC		964
Fan Motor		560
Flomotion System		4,940
Golf Carts Delivery 125 carts		500
Press Valve Palm Station		2,811
Pump for Palm Pump Station		1,108
Pumps Flamboyen		5,870
Zebra for Member Id's		1,040
14 Total	\$	38,972
15		
A/C Fitness Center	\$	1,525
Bathrooms Hole 5 & 14		4,204
Beach Club Deck & Landscape upgrade		21,683
Bicicleta reclinable - Fitness center		2,835
Cart path construction Flamboyen hole #5		7,450
Country Club Roof Improvement		15,980
Gas Tank Maint. Area		9,170
Ice Machine Beach Club		4,450
Ice Machine Cart Barn		7,850
Ice Machine Maint Building		6,401
Impulsor baomba - Jacuzzi - BC		2,047
Luces Canchas 11 & 12 Tennis		19,274
Lunch Area Employees Tennis		562
Motor - Jacuzzi y Terapia - BC		6,962
Pump Station repair Part		6,726
Refrigerador employee area - BC		191
Repair used engne SW-1		2,500
Replanteo parcial hoyo 16		1,480
Salitre Bar		63,261
Sand Blows		150
Treadmill - Tennis		5,010
15 Total	\$	189,711
2016		
Eliptica/Bicicleta	1/29/2016	\$ 7,234
Salitre	1/29/2016	12,121
Salitre	2/29/2016	7,944
Nevera Cocina Rest BC	2/29/2016	1,625
Salitre	3/31/2016	4,276
Hood Cocina Tennis	3/31/2016	1,969
Mejoras Cava Rest	4/29/2016	1,988
Mejoras a Canchas Tennis	4/29/2016	26,000
Motor Piscina	4/29/2016	8,999
Trotadora	4/29/2016	5,995
Losas Waves	4/29/2016	6,884
Mejora Motor Lago	4/29/2016	1,359
Hood Cocina Tennis	5/31/2016	707
Windscreens Canchas Tennis	5/31/2016	4,013
Mejoras Beach C Rest	5/31/2016	8,780
Mejoras Members L Rest	5/31/2016	4,249
Mesas, puertas y ventanas	5/31/2016	11,360
Arreglos Vieques Restaurant	6/30/2016	4,227
CARIBE AIR	6/7/2016	225
CARIBE AIR	6/7/2016	698
CARIBE AIR	6/7/2016	26
ACUSHNET	8/2/2016	380
ANTILLES POWER	9/12/2016	22,985
ALBERTO CAMACHO	12/22/2016	18,650
Total	\$	162,694
2017		

**Palmas Athletic Club
GENERAL EQUIPMENT**

EXHIBIT I

		Cost
CARIBE AIR	1/16/2017	\$ 300
CARIBE AIR	1/16/2017	560
EUROSPACE	4/5/2017	4,130
BPPRVISA	4/24/2017	692
RULIFES	6/7/2017	2,799
VITRO CARIBE INC	7/31/2017	1,623
ANGEL APONTE	11/10/2017	15,000
ANGEL APONTE	12/28/2017	10,000
INTELLIPOOLS	12/11/2017	1,565
MOISES REYES	12/31/2017	6,000
Rulifes/ trotadora	2017	2,799
Eurospace/sillas	2017	4,130
Intellipools/motores	2017	1,565
Total		\$ 51,162
2018		
JONAS CLUB SOFTWARE	1/18/2018	\$ 9,625
EUROSPACE	2/6/2018	9,150
RULIFES	3/15/2018	245
IMPEC TENNIS	3/30/2018	14,496
EUROSPACE	5/17/2018	4,600
EUROSPACE	5/17/2018	825
JONAS CLUB SOFTWARE	5/28/2018	12,988
JONAS CLUB SOFTWARE	5/28/2018	11,982
RULIFES	6/21/2018	2,269
LUIS LOMBA	6/29/2018	714
UMBRELLAS MUSIC	6/30/2018	247
POLIAMIGO	7/26/2018	350
COOP ORIENTAL	7/31/2018	3,998
IMPEC	8/29/2018	2,107
CENTRO TRIMMER	8/27/2018	700
IMPEC	9/30/2018	3,207
IMPEC	10/24/2018	294
IMPEC	10/24/2018	80
WM	11/2/2018	165
Total		\$ 78,042
Chk#1555 - American Security Door	02/19/2019	\$ 8,303
Chk#1556 - ECC Contractor Inc	02/22/2019	59,249
Chk#1552 - NU VUE Industries of PR	02/04/2019	31,039
Chk#1553 - JR Construction Inc	02/15/2019	7,000
Chk#1562 - ECC Contractor Inc	04/15/2019	36,075
Chk#1564 - Alonso & Carus Iron Works Inc	05/08/2019	39,250
15142-BBC Realty	07/10/2019	400
Chk#2007 - ECC Contractors Inc	07/12/2019	21,300
Chk#2022 - Agile Courts Construction	07/16/2019	9,948
Chk#2019 - Acosta Electrical Contractor	09/06/2019	9,750
Chk#2018 - Alonso & Carus Iron Work Inc	09/06/2019	69,250
Chk#2030 - Alonso & Carus Iron Work Inc	10/02/2019	14,600
Chk#2031 - Charlie Towing Services, Inc	10/02/2019	41,000
Chk#2032 - Alonso & Carus Iron Work Inc	10/02/2019	29,500
Chk#2046 - ECC Contractors Inc	11/19/2019	20,000
Total		\$ 396,663
Chk#2049 - ECC Contractors Inc	03/05/2020	\$ 50,000
Chk#2053 - Constructora del Este Inc	10/01/2020	71,850
Total		\$ 121,850
Chk#2066 - Alberto Camacho - COURT REPAIR	02/04/2021	\$ 24,000
16510- Alberto Camacho - PICKLEBALL COURT	02/17/2021	48,000

**Palmas Athletic Club
GENERAL EQUIPMENT**

EXHIBIT I

		Cost
16517 - Energia 247	02/24/2021	2,358
16591 -Raul Garcia Lopez - LIFT 2021	03/19/2021	15,000
16654 - Raul Garcia Lopez - LIFT 2021	04/07/2021	3,000
16660 - Energia 247 - PICKLE BALL LIGHTS	04/13/2021	2,877
16664 - Energia 247 - PICKLE BALL LIGHTS	04/16/2021	1,561
16669 - Energia247 - PICKLE BALL LIGHTS	04/28/2021	6,512
16731 - Raul Garcia Lopez - LIFT 2021	05/05/2021	3,000
16787 - Raul Garcia Lopez - LIFT 2021	06/02/2021	3,000
16758 - Felix Ortiz Velazquez - GROUND BUILDING DOORS	06/02/2021	3,230
16884 - Iron Eagle - GATE HOLE 11 & 18	07/14/2021	2,950
16903 - Raul Garcia Lopez - LIFT 2021	07/20/2021	6,000
16910 - Euro Space - BC LOUNGERS	07/27/2021	11,525
16986 - Jesus Laboy - PARKING GRILLS & MANHOLE COVER	08/04/2021	4,425
17101 - Santos Gonzalez - BOMBA (PUMP)	09/16/2021	795
17338 - Euro Space - BC LOUNGERS	12/13/2021	12,825
Total		\$ 151,058
17437 - All Star Athletic Courts	02/04/2022	\$ 19,734
17604 - Heavy Equipment Corp	03/22/2022	4,075
18085 - Caribbean Kitchen of PR LLC	08/06/2022	892
18117 - Iron Eagle - WATER SLIDES	09/01/2022	13,200
18289 - Abanicos C Duran	11/03/2022	8,346
18478 - Eagle Sales & Distributors Inc - PAC CHAIRS	12/15/2022	2,748
18393 - Alberto Camacho - COURTS REPAIR	12/07/2022	22,750
CK # 18396 - Business Sound - REST Sound Equip	12/7/2022	6,995
Total		\$ 78,740
Ballpicker Cart	2/6/2023	\$ 5,034
Water Station - Ventor	4/12/2023	1,890
Water Station - Ventor	4/24/2023	2,359
Pickleball-Fixts Group	5/23/2023	14,072
Pickleball-Fixts Group	5/30/2023	5,275
Concrete Light Pole-EasyEnergy	6/1/2023	3,847
Pickleball-Fixts Group	6/23/2023	14,350
Courts Repair 13 & 14	11/11/2023	49,500
Tennis Fence (Work Aug-Sep23)	12/31/2023	44,430
PB Deck (Work Sep-Oct23)	12/31/2023	55,538
Total		\$ 196,295
Montequin - BC Dryer	4/3/2024	\$ 6,133
Intellipools - Main pool motor	5/3/2024	9,978
RIMCO - Generator Beach Club	6/21/2024	81,284
Standard Refrigeration - Club House AC Unit	5/31/2024	183,975
Standard Refrigeration - Club House AC Unit	6/21/2024	90,315
Pump Station - AMC Engineering	2/15/2024	20,000
Electric Chargers - Synergy	10/11/2024	15,980
Standard Refrigeration - AC Wine Room	11/6/2024	7,248
Standard Refrigeration - AC Bath M&W Outdoor	11/6/2024	32,893
Total		\$ 447,804
Balance		\$ 2,328,749
Less Accumulated Depreciation		(1,407,890)
NET BOOK VALUE		\$ 920,859

**Palmas Athletic Club
MAINTENANCE EQUIPMENT**

EXHIBIT III

		Cost
11		
Blower Golf Maint	\$	8,235
Generators		6,420
Golf Maintenance Equipment		74,437
Maint Golf Carts		3,828
11 Total	\$	92,920
12		
Power Screener		8,380
12 Total	\$	8,380
13		
Air Compressor	\$	1,283
Golf Greens Maintenance Equip		19,447
Golf Maintenance Equipment		393,082
Power Screener		100
Press Valve		1,894
13 Total	\$	415,806
15		
Bunker Rake Sand Pro	\$	9,100
15 Total	\$	9,100
16		
Electric Green Roll	\$	4,725
16 Total	\$	4,725
CITYPARKEQUIP	2/14/2017	\$ 1,555
PARTS	3/4/2017	4,000
DORADOBEACHRESORT	6/20/2017	2,750
PETTY	7/18/2017	125
Total	\$	8,430
PETTY	6/28/2018	\$ 240
MESAS DOMINO	8/31/2018	420
GREKORY EQUIPMENT	10/29/2018	1,462
DRADO BEACH RESORT	12/26/2018	5,000
SETH BULL	11/2/2018	1,049
Total	\$	8,171
Toro Greens Pro-Hector Turf	11/22/2024	\$ 19,163
Greenmaster -Hector Turf	11/22/2024	47,041
Greenmaster -Hector Turf	11/22/2024	47,041
Greenmaster -Hector Turf	11/22/2024	47,041
Total	\$	160,285
Balance	\$	707,816
Less: Accumulated Depreciation		(556,115)
NET BOOK VALUE	\$	151,701

EXHIBIT IV

**Palmas Athletic Club
GOLF CARS**

			Cost
<hr/>			
2014			
Golf Balls Easy picker		\$	2,340.37
Utility Carts			40,746
<hr/>			
2014 Total		\$	43,087
2018			
Utility Carts	6/22/2018	\$	237,785
<hr/>			
2018 Total		\$	237,785
2022			
Golf Carts	7/19/2022	\$	49,600
<hr/>			
2022 Total		\$	49,600
<hr/>			
Sub Total		\$	330,472
<hr/>			
Blower - Horizon	8/17/2023	\$	9,725
Irrigation System Refurbish	10/17/2023		57,960
			<hr/>
			\$ 67,685
<hr/>			
Balance		\$	398,157
Less Accumulated Depreciation			(326,710)
<hr/>			
NET BOOK VALUE		\$	71,446
			<hr/>

**Palmas Athletic Club
MIS EQUIPMENT**

EXHIBIT V

		Cost
NPR SOLUTIONS	4/19/2011	\$ 10,306
CRESENT SOFTWARE	9/30/2011	12,185
CRESENT SOFTWARE	9/30/2011	9,600
SERVERS KNOWLITY	9/30/2011	17,743
NPR SOLUTIONS	9/26/2011	1,164
		\$ 50,998
NPR SOLUTIONS	1/19/2012	\$ 238
NPR SOLUTIONS	5/5/2012	289
MASTERCARD	6/6/2012	1,076
MBS INC	7/31/2012	1,963
AMEX 1002	8/7/2012	430
AMEX 1002	8/16/2012	1,559
		\$ 5,555
AMEX 1002	1/24/2013	\$ 1,556
AMEX 1002	2/20/2013	2,290
AMEX 1002	3/22/2013	621
AMEX 1002	8/13/2013	1,237
AMEX 1002	8/13/2013	107
AMEX 1002	9/26/2013	300
TECHNOLOGY SOLUTIONS	10/9/2013	733
		\$ 6,843
COMPUTER INN	1/12/2015	\$ 5,256
PETTY	2/24/2015	75
		\$ 5,331
RECLASS	2/29/2016	\$ 2,205
GOLFNOW	3/29/2016	1,425
RECLASS	4/29/2016	4,528
AMEX 1002	5/31/2016	307
AMEX 1002	5/31/2016	613
MBS INC	5/13/2016	1,170
GOLFNOW	5/27/2016	3,796
MBS INC	5/30/2016	1,755
AMEX 1002	6/7/2016	340
MASS TECHNOLOGIES	6/8/2016	1,676
BPPRMC5309	6/10/2016	668
COMPUTER INN	6/14/2016	4,657
AMEX 1002	8/2/2016	167
COMPUTER INN	8/18/2016	1,559
COMPUTER INN	8/18/2016	1,559
COMPUTER INN	8/31/2016	82
PETTY	9/6/2016	43
COMPUTER INN	9/6/2016	41
BPPR VISA 5117	9/19/2016	18
BPPRVISA 0899	9/20/2016	1,184
PETTY	10/10/2016	33
COMPUTER INN	10/21/2016	33
		\$ 27,860

**Palmas Athletic Club
MIS EQUIPMENT**

EXHIBIT IV

		Cost
BPPPMC 5309	1/16/2017	\$ 1,960
BPPRVISA0899	1/9/2017	39
MBS INC	2/28/2017	100
AMEX 1002	2/28/2017	279
PETTY	4/20/2017	7
BPPRVISA 5117	7/6/2017	111
		\$ 2,497
JONASSOFTWARE	5/1/2018	\$ 21,533
JONASSOFTWARE	5/1/2018	405
COMPUTER INN	5/24/2018	6,342
WM	6/21/2018	1,880
TECHNOLOGY SOLUTIONS	6/21/2018	3,030
MASS TECHNOLOGIES	12/14/2018	479
MASS TECHNOLOGIES	12/18/2018	479
		\$ 34,148
CK # 15058- Seth Bull - Devices for Jonas	6/7/2019	\$ 7,188
CK # 15186- Set Bull - MIS EQUIPMENT	7/16/2019	371
CK #15276- Seth Bull - MIS EQUIPMENT	8/23/2019	212
CK # 15397- Seth Bull MIS EQUIPMENT	10/4/2019	484
CK # 15614 - Seth Bull - MIS EQUIPMENT	12/9/2019	240
		\$ 8,495
CK # 15722- Seth Bull - MIS EQUIPMENT	1/9/2020	\$ 210
CK # 15821 - Seth Bull - MIS EQUIPMENT	2/18/2020	203
CK # 15821 - Seth Bull - Fixed Asset	2/18/2020	3,506
CK # 15921 - Seth Bull - MIS EQUIPMENT	4/6/2020	223
CK # 16001 - Seth Bull - MIS EQUIPMENT	6/4/2020	223
CK # 16172- Seth Bull - MIS EQUIPMENT	9/4/2020	237
CK # 16235 - Seth Bull - MIS EQUIPMENT	10/7/2020	237
CK # 16298 - Seth Bull - MIS EQUIPMENT	11/5/2020	281
CK # 16058 - Seth Bull - MIS EQUIPMENT	12/30/2020	223
CK # 16396 - Seth Bull - MIS EQUIPMENT	12/30/2020	265
CK # 16368- Sethbull - MIS EQUIPMENT	12/09/2020	266
		\$ 5,873
Computer/Server	1/25/2023	\$ 12,904
Balance		\$ 160,503
Less Accumulated Depreciation		(155,475)
NET BOOK VALUE		\$ 5,028

**Palmas Athletic Club
Equipment Under Capital Leases**

EXHIBIT VI

	Loan	Acquisition Date	COST
15 Golf carts / 2 Kubota / Service Carts	CL-3	2/1/2019	\$ 60,900
2019 HONDA RANCHER FOURTRACK 2 UNITS	CL-4	3/13/2019	12,398
Totals for 2019			\$ 73,298
Two 2019 Honda Rancher Fourtrack	CL-5	1/22/2021	\$ 76,800
2020 Caterpillar	CL-6	1/22/2021	334,357
Nine 2020 - Toro and Lely Equipment	CL-7	5/14/2021	59,900
			\$ 471,057
Two 2022 EZGO Hauler Pro Electric / Beverage Carts	CL-8	8/24/2022	\$ 47,808
			\$ 47,808
Toro/Kubota Equip	CL-9	7/26/2023	\$ 110,900
Abell Turf-Toro/Kubota/John Deere	CL-10	7/1/2024	\$ 179,491
Fitness for Life-Gym Equipment	CL-11	8/5/2024	88,485
Wesco Turf-Toro Reelmaster	CL-12	1/28/2025	\$ 187,208
Balance			\$ 1,158,247
Less Accumulated Depreciation			(555,089)
NET BOOK VALUE			\$ 603,158



COOP AHORRO Y CREDITO AGUAS BUENAS
CALLE RAFAEL LASA #14, APARTADO #5
AGUAS BUENAS, PR 00703-0005

EXHIBIT VII



746

PALMAS ATHLETIC CLUB CORP
PALMAS DEL MAR
1 COUNTRY CLUB DR
HUMACAO, PR 00791-6191

ESTADO DE CUENTAS

Miembro:	620648
Fecha de Estado:	05/31/2025

Préstamo: 24 - Comerciales C.e.f.i.

Resumen de Cuenta		Balanza Inicial	Total Pagado	Cargos	Cargos Financieros	Principal Total Pagado	Balanco
		\$102,588.40	\$4,772.66	\$0.00	\$641.04	\$4,131.62	\$98,434.78
		Fecha de Vencimiento	Total a Pagar	APR	Cargos Financieros YTD	Tarifa Diaria	
		06/01/2025	\$4,772.66	7.500%	\$641.04	.020633330%	
Fecha Transacción	Fecha Efectiva	Descripción	Cantidad	Cargos	Cargos Financieros	Principal	Balance
05/08	05/08	PAGO DE PRESTAMO	4,772.66		641.04	4,131.62	98,434.78

Totales Anuales Hasta la Fecha

YTD Dividendos \$0.00	YTD Intereses \$0.00	YTD Cargos \$641.04
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De no recibir reparo a este estado dentro de los próximos 60 días
consideraremos que el mismo es de su conformidad. Gracias.
Tel. (787) 732-4036 (787) 732-2085

La cooperativa de crédito no está asegurada por el Gobierno Federal. Tus acciones y depósitos están asegurados hasta \$250,000 por COSSEC

EXHIBIT VIII

CEFI LEASE AGREEMENT CONTRACTS
REVISION DATE: FEBRUARY 24, 2025

DATE ACQUIRED	ACCOUNT # / AREA	ITEM	ORIGINAL LOAN AMOUNT	ANNUAL INTEREST RATE FACTOR	FINANCE CHARGES	CLOSING FEES	SECURITY DEPOSIT	MONTHLY PAYMENT / RENT	DURATION		PRINCIPAL BALANCE
									FIRST	LAST	
12/15/2021	2900082-OL2 / GOLF	24 EA. EZGO GOLF CART	\$ 187,989.19	8.24%	\$ 13,645.01	\$ 1,800.00	\$ 6,701.14	\$ 3,350.57	2/1/2022	1/1/2027	
7/25/2022	2900083-OL3 / GOLF	2022 EZGO CART FLEET	996,279.60	2.06%	53,420.40	8,500.00	17,500.00	17,500.00	9/1/2022	8/1/2027	
1/22/2021	2900082-CL5 / GRDS	DIGGER CATERPILLAR	77,100.00	8.49%	18,009.60	770.00	3,170.32	1,585.16	3/1/2021	2/1/2026	
1/22/2021	2900082-CL6 / GRDS	TORO EQUIPMENT	334,657.00	8.49%	78,170.60	3,000.00	13,760.92	6,880.46	3/1/2021	2/1/2026	
5/14/2021	2900082-CL7 / GRDS	KUBOTA EQUIPMENT	60,200.00	8.49%	13,888.60			1,234.81	6/14/2021	5/14/2026	
8/24/2022	2900082-CL8 / GOLF	2 EA. REFRESHER	59,103.54	9.24%	10,995.54			1,094.51	10/1/2022	3/1/2027	
7/26/2023	2900082-CL9 / GRDS	2 EA TORO UNITS/KUBOTA TRACTOR	110,900.00	9.95%	21,100.12	1,000.00	6,285.72	3,142.86	9/1/2023	2/1/2027	
5/30/2024	2900082-CL10/GRDS	ABELL TURF EQUIPMENT/TOROKUBOTA	179,491.14	8.99%	29,029.62	1,600.00	11,417.82	5,708.91	7/1/2024	6/1/2027	
7/5/2024	2900082-CL11/GYM	GYM EQUIPMENT-FITNESS FOR LIFE	88,485.05			880.00	5,645.86	2,822.93	8/5/2024	7/5/2027	
1/28/2025	2900082-CL12/GRDS		187,207.82	8.74%	27,108.68	1,800.00	9,545.32	4,772.66	3/1/2025	3/1/2027	
			<u>\$ 2,280,813.34</u>		<u>\$ 265,368.17</u>		<u>\$ 74,027.10</u>	<u>\$ 48,092.87</u>			<u>\$ 565,000.00</u>

Fill in this information to identify the case:

Debtor name **PALMAS ATHLETIC CLUB CORP**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known)

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/25

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:
From **1/01/2025** to **Filing Date**

☒ Operating a business
☐ Other

\$3,564,915.00

For prior year:
From **1/01/2024** to **12/31/2024**

☒ Operating a business
☐ Other

\$9,622,118.00

For year before that:
From **1/01/2023** to **12/31/2023**

☒ Operating a business
☐ Other

\$9,052,437.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.

Description of sources of revenue

Gross revenue from
each source
(before deductions and exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$8,575. (This amount may be adjusted on 4/01/28 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer
Check all that apply

Debtor **PALMAS ATHLETIC CLUB CORP**

Case number (if known)

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer Check all that apply
3.1 SEE EXHIBIT I	VARIOUS	\$2,222,403.50	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input checked="" type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input type="checkbox"/> Other

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$8,575. (This amount may be adjusted on 4/01/28 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31)

☒ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
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5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
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6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☒ None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
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8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☒ None

Debtor **PALMAS ATHLETIC CLUB CORP**

Case number (if known)

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☐ None

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
	If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property)		

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1 CPA LUIS R CARRASQUILLO & CO PSC 28 STREET TI-26 TURABO GARDENS Caguas, PR 00725	RETAINER FEE	6/17/2025	\$40,500.00

Email or website address
luis@cpacarrasquillo.com

Who made the payment, if not debtor?

11.2. CHARLES A. CUPRILL, PSC 356 CALLE FORTALEZA SECOND FLOOR San Juan, PR 00901	RETAINER FEE	6/17/2025	\$61,800.00
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Email or website address
ccuprill@cuprill.com

Who made the payment, if not debtor?

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.

☐ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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13. Transfers not already listed on this statement

List any transfers of money or other property - by sale, trade, or any other means - made by the debtor or a person acting on behalf of the debtor

Debtor **PALMAS ATHLETIC CLUB CORP**

Case number (if known)

within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
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Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply

Address

Dates of occupancy
From-To

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

☒ No. Go to Part 9.

☐ Yes. Fill in the information below.

Facility name and address

Nature of the business operation, including type of services
the debtor provides

If debtor provides meals
and housing, number of
patients in debtor's care

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

☒ No.

☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

☒ No. Go to Part 10.

☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred? Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☒ None

Financial Institution name and
Address

Last 4 digits of
account number

Type of account or
instrument

Date account was
closed, sold,
moved, or
transferred

Last balance
before closing or
transfer

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

Debtor **PALMAS ATHLETIC CLUB CORP**

Case number (if known)

☐ None

Depository institution name and address

Names of anyone with
access to it
Address

Description of the contents

Does debtor
still have it?

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☐ None

Facility name and address

Names of anyone with
access to it

Description of the contents

Does debtor
still have it?

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☐ None

Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

☐ No.

☐ Yes. Provide details below.

Case title
Case number

Court or agency name and
address

Nature of the case

Status of case

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

☐ No.

☐ Yes. Provide details below.

Site name and address

Governmental unit name and
address

Environmental law, if known

Date of notice

24. Has the debtor notified any governmental unit of any release of hazardous material?

☐ No.

☐ Yes. Provide details below.

Site name and address

Governmental unit name and
address

Environmental law, if known

Date of notice

Part 13: Details About the Debtor's Business or Connections to Any Business

Debtor **PALMAS ATHLETIC CLUB CORP**

Case number (if known)

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

☒ None

Business name address

Describe the nature of the business

Employer Identification number

Do not include Social Security number or ITIN.

Dates business existed

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☐ None

Name and address

Date of service

From-To

26a.1. **JANELLE DIAZ (CONTROLLER)**
COUNTRY CLUB DRIVE 1, PALMAS DEL MAR
Humacao, PR 00791

2010 TO PRESENT

26a.2. **HECTOR ROSARIO (MANAGING DIRECTOR)**
COUNTRY CLUB DRIVE 1, PALMAS DEL MAR
Humacao, PR 00791

2024 TO PRESENT

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☐ None

Name and address

Date of service

From-To

26b.1. **UHY DEL VALLE & NIEVES**
PO BOX 361863
San Juan, PR 00936-1863

2023 TO PRESENT

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☐ None

Name and address

If any books of account and records are unavailable, explain why

26c.1. **JANELLE DIAZ (CONTROLLER)**
COUNTRY CLUB DRIVE 1, PALMAS DEL MAR
Humacao, PR 00791

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☒ None

Name and address

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No

☐ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory

Date of inventory

The dollar amount and basis (cost, market, or other basis) of each inventory

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Debtor **PALMAS ATHLETIC CLUB CORP**

Case number (if known)

Name	Address	Position and nature of any interest	% of interest, if any
HECTOR ROSARIO	COUNTRY CLUB DRIVE 1, PALMAS DEL MAR Humacao, PR 00791	GENERAL MANAGER	0
Name	Address	Position and nature of any interest	% of interest, if any
JOSE VIZCARRONDO CARRION	COUNTRY CLUB DRIVE 1, PALMAS DEL MAR Humacao, PR 00791	PRESIDENT OF THE BOARD	0
Name	Address	Position and nature of any interest	% of interest, if any
RAMON ABARCA SCHWARTZ	COUNTRY CLUB DRIVE 1, PALMAS DEL MAR Humacao, PR 00791	TREASURER	0

29 Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- ☒ No
☐ Yes. Identify below

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☒ No
☐ Yes. Identify below

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
-------------------------------	--	-------	--------------------------------

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation

Employer Identification number of the parent corporation

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Name of the pension fund

Employer Identification number of the pension fund

Debtor **PALMAS ATHLETIC CLUB CORP**

Case number (if known)

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 8/4/2025

Signature of individual signing on behalf of the debtor

HECTOR ROSARIO
Printed name

Position or relationship to debtor **GENERAL MANAGER**

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

☒ No

☐ Yes

EXHIBIT I

**01 - Palmas Athletic Club, Corp
APBP - A/P Banco Popular**

**Registe
Checks**

Check	Issued to:	Date	Check Amount
21082	3R Group LLC	1-Feb-25	320.39
21083	AC Techinal Service Copr-	1-Feb-25	1,718.01
21084	Abner Castro	1-Feb-25	41.00
21085	Acualab	1-Feb-25	314.08
21086	Agro Servicios Inc	1-Feb-25	29,949.23
21087	Alfredo Tomey	1-Feb-25	3,029.40
21088	All Sport International	1-Feb-25	6,105.71
21089	Alverio Representaciones	1-Feb-25	4,246.62
21090	Black Clover Enterprises, LLC	1-Feb-25	1,033.86
21091	C Surface & Assoc.	1-Feb-25	3,545.40
21092	C2 GROUP	1-Feb-25	2,016.00
21093	Caribe Air Conditioning Serv	1-Feb-25	87.82
21094	Carlos Varona	1-Feb-25	3,507.49
21095	Carmen Ana Rivera	1-Feb-25	5,368.50
21096	Deportes Salvador Colom	1-Feb-25	780.50
21097	EC Waste	1-Feb-25	1,827.44
21098	Eduardo Diaz Monerrate	1-Feb-25	832.50
21099	Empresas JC Inc	1-Feb-25	270.18
21100	Fila North America	1-Feb-25	3,353.50
21101	Frank Rodriguez Crespo	1-Feb-25	8,766.55
21102	Gabriella Burgos Soto	1-Feb-25	1,117.12
21103	Grekory Equipment	1-Feb-25	599.00
21104	Hector Turf	1-Feb-25	10,869.89
21105	Horizon Distributors Inc	1-Feb-25	2,664.96
21106	Human Capital Consulting	1-Feb-25	520.00
21107	J-MDepot Inc	1-Feb-25	1,499.56
21108	JONAS CLUB SOFTWARE	1-Feb-25	3,000.00
21109	Javier E. Bidot Associates, PSC	1-Feb-25	6,760.00
21110	Jean Garcia Cruz	1-Feb-25	135.00
21111	Jesus Laboy	1-Feb-25	160.00
21112	Jose C. Ortiz	1-Feb-25	2,264.57

EXHIBIT I

21113	Juan Velez Cardona	1-Feb-25	3,531.60
21114	Legendary Swimmers Academy	1-Feb-25	3,430.96
21115	Live and Life In Palmas	1-Feb-25	1,500.00
21116	Elisabeth Cusack	1-Feb-25	5,840.55
21117	Luis A. Rivera Flores	1-Feb-25	2,496.42
21118	Margarita Cordero	1-Feb-25	2,000.00
21119	Maria Del Valle	1-Feb-25	900.00
21120	Menaco Corporation	1-Feb-25	1,140.22
	Outdoor Custom Sportwear,		
21121	LLC	1-Feb-25	175.21
21122	PDM Utility Corp	1-Feb-25	59.25
21123	PDM Utility Corp	1-Feb-25	161.43
21124	PDM Utility Corp	1-Feb-25	98.33
21125	PDM Utility Corp	1-Feb-25	1,231.88
21126	PDM Utility Corp	1-Feb-25	1,570.55
21127	PDM Utility Corp	1-Feb-25	3,333.49
21128	PDM Utility Corp	1-Feb-25	937.02
21129	PDM Utility Corporation 9291	1-Feb-25	1,078.45
21130	PERFECT POWER GENERATORS	1-Feb-25	300.00
21131	Parts Pro PR Inc	1-Feb-25	4,776.62
	Ranger American of Puerto		
21132	Rico	1-Feb-25	5,169.25
21133	Ricoh PR	1-Feb-25	379.04
21134	Scalesgear.com,LLC	1-Feb-25	3,262.00
21135	Sherwin Williams	1-Feb-25	396.78
21136	Standard Refrigeration Co.	1-Feb-25	2,453.00
21137	Stephan G. Gonzalez Cruz	1-Feb-25	5,367.96
21138	Sterling Cut Glass	1-Feb-25	1,101.04
21139	Suarez Gas Inc	1-Feb-25	3,480.26
21140	The Security Group Corp.	1-Feb-25	55.75
21141	The Smart Integrators LLC	1-Feb-25	500.00
21142	The Toro Company	1-Feb-25	175.00
	TotalEnergies Marketing PR,		
21143	Corp.	1-Feb-25	8,140.06
21144	US Flag Supply	1-Feb-25	1,035.99
21145	Ventor Corporation	1-Feb-25	2,066.10
21146	Water Works Supliers Corp.	1-Feb-25	7,304.70
	White Diamond		
21147	Communications, INC.	1-Feb-25	1,555.43

EXHIBIT I

21148	COCA COLA DE PUERTO RICO	7-Feb-25	537.60
21149	Hector Rosario Hernandez	7-Feb-25	3,406.16
21150	Aeronet Wireless Broadband LLC.	1-Feb-25	1,882.54
21151	Maria Del Valle	1-Feb-25	2,049.58
21152	Guest Supply	12-Feb-25	4,224.00
21153	SIN PRISA MUSIC, INC	12-Feb-25	2,775.00
21153	SIN PRISA MUSIC, INC	12-Feb-25	(2,775.00)
21154	SIN PRISA MUSIC, INC	12-Feb-25	2,775.00
21155	Stephan G. Gonzalez Cruz	14-Feb-25	1,515.51
21156	Alfredo Tomey	14-Feb-25	211.05
21157	Elisabeth Cusack	14-Feb-25	3,001.23
21158	GABRIELLA RODRIGUEZ	14-Feb-25	72.50
21158	GABRIELLA RODRIGUEZ	14-Feb-25	(72.50)
21159	Juan Velez Cardona	14-Feb-25	2,332.80
21160	Luis A. Rivera Flores	14-Feb-25	676.80
21161	2416 Management LLC	14-Feb-25	282.48
21162	ALBERTO FERNANDEZ	14-Feb-25	245.17
21163	Acualab	14-Feb-25	314.08
21164	Addy A. Medina	14-Feb-25	515.00
21165	Deportes Salvador Colom	14-Feb-25	234.15
21166	G/Fore	14-Feb-25	2,640.00
21167	Global Insurance Agency LLC	14-Feb-25	1,271.00
21168	Golf Genius Software, LLC	14-Feb-25	3,900.00
21169	Habanos Cigar Distributors	14-Feb-25	105.95
21170	Margarita Cordero	14-Feb-25	570.62
21171	Parts Pro PR Inc	14-Feb-25	125.00
21172	The Toro Company	14-Feb-25	175.00
21173	Abner Castro	14-Feb-25	14.00
21174	All Sport International	14-Feb-25	3,621.44
21175	Alverio Representaciones	14-Feb-25	2,621.50
21176	C2 GROUP	14-Feb-25	5,616.00
21177	Carlos Varona	14-Feb-25	1,044.22
21178	Computer INN	14-Feb-25	260.00
21179	Empresas JC Inc	14-Feb-25	109.26
21180	Fila North America	14-Feb-25	420.00
21181	Floristeria Angeluz	14-Feb-25	653.87
21182	J-MDepot Inc	14-Feb-25	1,987.88
21183	Menaco Corporation	14-Feb-25	507.95

EXHIBIT I

21184	Nector F. Robles Morales	14-Feb-25	50.00
21185	PERSIL INC	14-Feb-25	40,596.12
21186	Sherwin Williams	14-Feb-25	867.92
21187	Tintijet LLC.	14-Feb-25	841.83
21188	Tropical Vendors	14-Feb-25	1,367.55
21189	aTommyCo, Inc.	14-Feb-25	1,337.88
21190	Hector Rosario Hernandez	21-Feb-25	3,406.16
21191	Angel Rodriguez Cruz	24-Feb-25	695.90
21192	COCA COLA DE PUERTO RICO	24-Feb-25	537.60
21193	Ricardo Velasco Rodriguez	28-Feb-25	200.00
21194	Benny y Janette inc.	28-Feb-25	139.38
21195	Crespo Safety & Security Consulting	28-Feb-25	2,200.00
21196	Guillermo Menendez Rodriguez	28-Feb-25	161.00
21197	Hector Lopez Perez	28-Feb-25	145.00
21198	Humacao Interiors y/o Gabriel Reyes	28-Feb-25	200.00
21199	Linoshka Berberena Vazquez	28-Feb-25	1,000.00
21200	Macks N. Borrero Espada	28-Feb-25	250.00
21201	Maria Santana	28-Feb-25	1,000.00
21202	Samuel Acevedo Romero	28-Feb-25	735.00
21203	Stephan G. Gonzalez Cruz	28-Feb-25	1,997.77
21204	Susan Santana Moreno	28-Feb-25	371.20
21205	aTommyCo, Inc.	28-Feb-25	774.41
21206	Carmen Ana Rivera	3-Mar-25	3,005.32
21207	Elisabeth Cusack	3-Mar-25	2,919.78
21208	Gabriella Burgos Soto	3-Mar-25	306.00
21209	Home Golf PR, LLC	3-Mar-25	1,441.80
21210	Juan Velez Cardona	3-Mar-25	3,499.20
21211	Legendary Swimmers Academy	3-Mar-25	3,289.81
21212	Luis A. Rivera Flores	3-Mar-25	1,002.15
21213	Aeronet Wireless Broadband LLC.	4-Mar-25	1,882.54
21214	Agro Servicios Inc	4-Mar-25	1,737.17
21215	All Sport International	4-Mar-25	4,910.25
21216	Alverio Representaciones	4-Mar-25	1,505.25
21217	Aramsco Inc.	4-Mar-25	4,880.21
21218	CR ELECTRONICS INC	4-Mar-25	133.75
21219	Caribbean Lube Tech	4-Mar-25	1,150.95

EXHIBIT I

21220	Caribe Air Conditioning Serv	4-Mar-25	147.08
21221	Computer INN	4-Mar-25	4,472.00
21222	EC Waste	4-Mar-25	1,886.59
21223	Eduardo Diaz Monerrate	4-Mar-25	855.00
21224	FastSigns	4-Mar-25	6,525.10
21225	Floristeria Angeluz	4-Mar-25	584.74
21226	Gabriella Burgos Soto	4-Mar-25	877.50
21227	Hector Turf	4-Mar-25	1,905.07
21228	Horizon Distributors Inc	4-Mar-25	3,211.68
21229	Human Capital Consulting	4-Mar-25	520.00
21230	Jean Garcia Cruz	4-Mar-25	270.00
21231	Jean L. Santos de Thomas	4-Mar-25	270.00
21232	LILLY GONZALEZ	4-Mar-25	896.00
21233	LP UNIVERSAL PRINTING INC	4-Mar-25	626.63
21234	Live and Life In Palmas	4-Mar-25	1,500.00
21235	Luis A. Rivera Flores	4-Mar-25	742.50
21236	Luis D Rivera	4-Mar-25	275.00
21237	Maria Del Valle	4-Mar-25	1,000.00
21238	PERFECT POWER GENERATORS	4-Mar-25	395.00
21239	Parts Pro PR Inc	4-Mar-25	10,605.00
21240	Prestige Flag	4-Mar-25	1,272.10
	Ranger American of Puerto Rico		
21241	Rico	4-Mar-25	5,089.42
21242	Ricoh PR	4-Mar-25	207.11
21243	SPECIAL OCCASIONS	4-Mar-25	439.31
21244	Stephan G. Gonzalez Cruz	4-Mar-25	1,723.86
21245	Suarez Gas Inc	4-Mar-25	3,284.44
21246	Terminix	4-Mar-25	910.00
21247	The Security Group Corp.	4-Mar-25	55.75
21248	Tintijet LLC.	4-Mar-25	829.56
	TotalEnergies Marketing PR, Corp.		
21249	Corp.	4-Mar-25	5,806.92
	White Diamond		
21250	Communications, INC.	4-Mar-25	1,555.43
21251	Hector Rosario Hernandez	7-Mar-25	3,406.16
21252	Agro Servicios Inc	7-Mar-25	13,719.52
21253	Frank Rodriguez Crespo	7-Mar-25	5,328.00
21254	Impec	7-Mar-25	993.47
21256	Gabriella Burgos Soto	5-Mar-25	65.25

EXHIBIT I

21257	KFC Professional Services LLC	5-Mar-25	2,353.00
21258	MD CPA LLC	5-Mar-25	2,842.66
21259	PDM Utility Corp	5-Mar-25	59.25
21260	PDM Utility Corp	5-Mar-25	171.16
21261	PDM Utility Corp	5-Mar-25	98.33
21262	PDM Utility Corp	5-Mar-25	1,627.08
21263	PDM Utility Corp	5-Mar-25	1,591.35
21264	PDM Utility Corp	5-Mar-25	3,655.66
21265	PDM Utility Corp	5-Mar-25	882.67
21266	PDM Utility Corporation 9291	5-Mar-25	1,114.22
21267	UHY Del Valle & Nieves PSC	5-Mar-25	11,232.00
21268	FloorCon	5-Mar-25	11,898.80
21269	Plantas de Caparra	6-Mar-25	1,898.29
21270	Samuel D. Rivera	6-Mar-25	1,816.06
21271	Alfredo Tomey	7-Mar-25	559.12
21272	Alfredo Tomey	7-Mar-25	2,550.60
21273	MD CPA LLC	7-Mar-25	5,685.32
21274	Nector F. Robles Morales	7-Mar-25	1,000.00
21275	Reichard & Escalera LLC	7-Mar-25	35.06
21276	Ventor Corporation	7-Mar-25	2,919.07
21277	Abner Castro	12-Mar-25	295.50
21278	Benny y Janette inc.	12-Mar-25	557.50
21279	COCA COLA DE PUERTO RICO	12-Mar-25	537.60
21280	Floristeria Angeluz	12-Mar-25	289.90
21281	LP Transport	12-Mar-25	2,030.00
21282	Global Insurance Agency LLC	12-Mar-25	63,058.00
21283	Maria Del Valle	14-Mar-25	2,049.57
21284	Ricoh PR	14-Mar-25	758.08
21285	VAPTR LLC	14-Mar-25	6,714.98
21286	Jardin El Patio, Inc.	17-Mar-25	1,345.75
21287	Carmen Ana Rivera	17-Mar-25	1,408.50
21288	Elisabeth Cusack	17-Mar-25	3,065.49
21289	Gabriella Burgos Soto	17-Mar-25	315.00
21290	Home Golf PR, LLC	17-Mar-25	2,891.70
21291	Juan Velez Cardona	17-Mar-25	2,802.60
21292	Legendary Swimmers Academy	17-Mar-25	2,285.01
21293	Luis A. Rivera Flores	17-Mar-25	775.35
21294	Stephan G. Gonzalez Cruz	17-Mar-25	3,795.16

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21295	J.J. Jimenez	18-Mar-25	37,000.00
21296	Hector Rosario Hernandez	21-Mar-25	3,406.16
21297	Fast Medical Supplies & Tranings,Co	21-Mar-25	856.43
21298	Juan Torres Rivera	21-Mar-25	1,283.72
21299	Perfect Pool Care	21-Mar-25	398.90
21300	UHY Del Valle & Nieves PSC	21-Mar-25	4,160.00
21302	La Agencia PR LLC	21-Mar-25	4,200.00
21303	Edgardo Medina Millan	21-Mar-25	1,050.00
21304	Jose Javier Diaz Cruz	21-Mar-25	200.00
21305	Linoshka Berberena Vazquez	21-Mar-25	1,000.00
21306	Lo Landcaping	21-Mar-25	3,400.66
21307	Luis D Rivera	21-Mar-25	275.00
21308	Samuel Acevedo Romero	21-Mar-25	280.00
21309	T-Shirt Gallery LLC	21-Mar-25	413.69
21310	VAPTR LLC	21-Mar-25	309.98
21311	Samuel D. Rivera	22-Mar-25	2,395.30
21312	Pedro Maldonado Perez	27-Mar-25	1,011.00
21313	AHEAD LLC	1-Apr-25	1,949.83
21314	Acualab	1-Apr-25	314.08
21315	Agro Servicios Inc	1-Apr-25	4,002.85
21316	All Sport International	1-Apr-25	780.00
21317	Alverio Representaciones	1-Apr-25	2,794.61
21318	Black Clover Enterprises, LLC	1-Apr-25	1,324.52
21319	C2 GROUP	1-Apr-25	5,616.00
21320	COCA COLA DE PUERTO RICO	1-Apr-25	537.60
21321	CR ELECTRONICS INC	1-Apr-25	133.75
21322	Caribe Air Conditioning Serv	1-Apr-25	123.73
21323	Carlos Varona	1-Apr-25	1,374.69
21324	Carmen Ana Rivera	1-Apr-25	1,556.10
21325	Centro Fiesta	1-Apr-25	744.50
21326	Computer INN	1-Apr-25	4,472.00
21327	Deportes Salvador Colom	1-Apr-25	4,892.66
21328	EC Waste	1-Apr-25	1,886.59
21329	Eduardo Diaz Monerrate	1-Apr-25	945.00
21330	Empresas JC Inc	1-Apr-25	401.73
21331	FastSigns	1-Apr-25	352.90
21332	Floristeria Angeluz	1-Apr-25	500.00

EXHIBIT I

21333	Frank Rodriguez Crespo	1-Apr-25	5,883.05
21334	Gabriella Burgos Soto	1-Apr-25	930.37
21335	Gerardo Ruiz Santiago	1-Apr-25	400.00
21336	Hector Turf	1-Apr-25	18,797.20
21337	Home Golf PR, LLC	1-Apr-25	842.40
21338	Horizon Distributors Inc	1-Apr-25	414.49
21339	Human Capital Consulting	1-Apr-25	520.00
21340	Iceman Services	1-Apr-25	680.00
21341	Impec	1-Apr-25	65.79
21342	Ivan Torres	1-Apr-25	1,000.00
21343	J-MDepot Inc	1-Apr-25	767.17
21344	JONAS CLUB SOFTWARE	1-Apr-25	740.00
21345	Javier A Cardenas	1-Apr-25	742.50
21346	Jean Garcia Cruz	1-Apr-25	630.00
21347	Elisabeth Cusack	1-Apr-25	3,214.20
21347	Elisabeth Cusack	1-Apr-25	(3,214.20)
21348	Jesus Laboy Vazquez	1-Apr-25	2,790.00
21349	Jorge Benitez Bibiloni	1-Apr-25	350.00
21350	Juan Velez Cardona	1-Apr-25	2,899.80
21351	Legendary Swimmers Academy	1-Apr-25	982.88
21352	Lilliam Aviles Zayas	1-Apr-25	450.00
21353	Linoshka Berberena Vazquez	1-Apr-25	1,518.36
21354	Live and Life In Palmas	1-Apr-25	3,000.00
21355	Luis A. Rivera Flores	1-Apr-25	1,463.85
21356	MONTEQUIN DISTRIBUTORS	1-Apr-25	351.97
21357	Maria Del Valle	1-Apr-25	1,000.00
21358	Marinna Guzman Aviles	1-Apr-25	325.00
21359	Menaco Corporation	1-Apr-25	799.21
21360	PDM Utility Corp	1-Apr-25	163.83
21361	PDM Utility Corp	1-Apr-25	123.46
21362	PDM Utility Corp	1-Apr-25	104.28
21363	PDM Utility Corp	1-Apr-25	1,169.48
21364	PDM Utility Corp	1-Apr-25	1,861.75
21365	PDM Utility Corp	1-Apr-25	4,328.19
21366	PDM Utility Corp	1-Apr-25	1,020.43
21367	PDM Utility Corporation 9291	1-Apr-25	1,400.47
21368	PERFECT POWER GENERATORS	1-Apr-25	300.00
21369	PERSIL INC	1-Apr-25	58,846.66
21370	Party Personajes	1-Apr-25	550.00

EXHIBIT I

21371	Pedro Maldonado Perez	1-Apr-25	1,476.00
21372	Perfect Pool Care	1-Apr-25	44.32
21373	Ramon Abarca	1-Apr-25	150.26
21374	State Chemical	1-Apr-25	327.00
21375	Stephan G. Gonzalez Cruz	1-Apr-25	4,878.81
21376	Suarez Gas Inc	1-Apr-25	4,692.27
21377	Terminix	1-Apr-25	910.00
21378	The Security Group Corp.	1-Apr-25	111.50
21379	The Toro Company	1-Apr-25	175.00
	TotalEnergies Marketing PR,		
21380	Corp.	1-Apr-25	5,466.02
21381	Tropical Vendors	1-Apr-25	338.40
	White Diamond		
21382	Communications, INC.	1-Apr-25	223.00
21383	ZOL Eyewear Inc.	1-Apr-25	345.65
21384	Elisabeth Cusack	1-Apr-25	220.00
21385	Elisabeth Cusack	1-Apr-25	2,714.58
	Aeronet Wireless Broadband		
21386	LLC.	1-Apr-25	1,882.54
21387	LP Transport	1-Apr-25	5,500.00
21388	The Diesel Shop Inc.	1-Apr-25	4,946.54
21389	Adalberto Abreu Morales	2-Apr-25	900.00
21390	G/Fore	2-Apr-25	2,720.00
21391	Eduardo M. Rosado	2-Apr-25	585.00
21392	Sherwin Williams	2-Apr-25	170.97
21393	Alexander Burgos Herrera	3-Apr-25	100.00
21394	Coralys Alamo Negrón	3-Apr-25	100.00
21395	Elían Saez Luzunaris	3-Apr-25	100.00
21396	Elvin Montes Figueroa	3-Apr-25	100.00
21397	Hilda Cruz Navarro	3-Apr-25	100.00
21398	Janilisse Ojeda Diaz	3-Apr-25	100.00
21399	Jonathan Ruiz Pagan	3-Apr-25	100.00
21400	Jose Cruz Soto	3-Apr-25	100.00
21401	Josean Ortiz Velazquez	3-Apr-25	100.00
21402	Joslyann Camacho	3-Apr-25	100.00
21403	Joxara Villafañe	3-Apr-25	100.00
21404	Juan Reyes Lebron	3-Apr-25	100.00
21405	Valeria Gonzalez Vellon	3-Apr-25	100.00
21406	Victor L. Serrrano Rodriguez	3-Apr-25	100.00

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21407	Hector Rosario Hernandez	4-Apr-25	3,406.16
21408	Andrea P. Laborde Figueroa	4-Apr-25	450.00
21409	2416 Management LLC	4-Apr-25	3,610.24
21410	LP UNIVERSAL PRINTING INC	4-Apr-25	3,252.46
21411	PERFECT POWER GENERATORS	4-Apr-25	2,700.00
21412	Carmen Ana Rivera	15-Apr-25	1,928.02
21413	Centro Fiesta	15-Apr-25	2,113.00
21414	Floristeria Angeluz	15-Apr-25	500.00
21415	Gabriella Burgos Soto	15-Apr-25	264.37
21416	Home Golf PR, LLC	15-Apr-25	850.50
	Humacao Interiors y/o		
21417	Gabriel Reyes	15-Apr-25	200.00
21418	JONAS CLUB SOFTWARE	15-Apr-25	31,489.00
21419	JUMPING CITY	15-Apr-25	389.14
21420	Juan Velez Cardona	15-Apr-25	2,976.75
21421	Legendary Swimmers Academy	15-Apr-25	1,006.01
21422	Luis A. Rivera Flores	15-Apr-25	865.80
21423	PR Coffee Roasters	15-Apr-25	687.03
21424	Pedro Maldonado Perez	15-Apr-25	1,251.00
21425	Pico Advisors	15-Apr-25	6,975.00
21426	Secretario de Hacienda	15-Apr-25	555.20
21427	Sherwin Williams	15-Apr-25	822.30
21428	Stephan G. Gonzalez Cruz	15-Apr-25	2,089.44
21429	T-Shirt Gallery LLC	15-Apr-25	289.90
21430	Hector Rosario Hernandez	17-Apr-25	3,406.16
21431	Elisabeth Cusack	17-Apr-25	2,521.80
21432	Keishla Garcia Marquez	17-Apr-25	700.00
21433	Los Coqueros Corp.	17-Apr-25	1,050.00
21434	COCA COLA DE PUERTO RICO	21-Apr-25	537.60
21435	DeGuzman Law Offices	21-Apr-25	4,486.25
21436	Jose R. Ortiz Castello	21-Apr-25	750.00
21437	Puerto Rico Golf Association	21-Apr-25	27,544.50
21438	Maria Santana	22-Apr-25	961.79
21439	The Diesel Shop Inc.	28-Apr-25	6,536.76
25192	ADP Inc	4-Apr-25	557.06
25192	ADP Inc	4-Apr-25	(557.06)
E04090	Acushnet Co	4-Mar-25	1,398.28
E04113	Acushnet Co	4-Mar-25	414.62
E13825	AEE1388610111	1-Feb-25	46.12

EXHIBIT I

E13835	AEE1388610111	4-Mar-25	45.26
E13845	AEE1388610111	1-Apr-25	48.13
E14625	AEE 1464361000	1-Feb-25	569.38
E14635	AEE 1464361000	4-Mar-25	67.10
E14645	AEE 1464361000	1-Apr-25	68.83
	Autoridad de Energia		
E17425	Electrica	1-Feb-25	2,374.76
	Autoridad de Energia		
E17435	Electrica	4-Mar-25	3,134.69
	Autoridad de Energia		
E17445	Electrica	1-Apr-25	2,084.84
	Autoridad de Energia		
E20225	Electrica	1-Feb-25	2,260.28
	Autoridad de Energia		
E20235	Electrica	4-Mar-25	2,364.07
	Autoridad de Energia		
E20245	Electrica	1-Apr-25	1,000.10
E22625	BANCO POPULAR VISA	26-Feb-25	2,587.01
E22825	BANCO POPULAR VISA	28-Feb-25	5,109.69
E23894	Acushnet Co	1-Feb-25	219.48
E25058	Directv	4-Feb-25	198.54
E25059	Directv	4-Feb-25	151.80
E25060	Directv	4-Feb-25	144.01
E25061	Directv	4-Feb-25	144.01
E25062	ADP Inc	14-Feb-25	537.76
E25063	ADP Inc	14-Feb-25	1,079.44
E25064	ADP Inc	14-Feb-25	1,193.38
E25065	ASUME	6-Feb-25	424.16
E25066	ASUME	6-Feb-25	373.85
E25067	AFLAC	19-Feb-25	920.30
E25068	BANCO POPULAR MERCHANT	5-Feb-25	6,307.78
E25069	BANCO POPULAR MERCHANT	5-Feb-25	1,428.12
E25070	BANCO POPULAR MERCHANT	5-Feb-25	150.52
E25071	BANCO POPULAR MERCHANT	5-Feb-25	84.48
E25072	BANCO POPULAR MERCHANT	3-Feb-25	5,137.14
E25073	BANCO POPULAR MERCHANT	3-Feb-25	15.58
E25074	BANCO POPULAR MERCHANT	3-Feb-25	15.58
E25075	BANCO POPULAR MERCHANT	3-Feb-25	15.58
E25076	BANCO POPULAR MERCHANT	3-Feb-25	15.58

EXHIBIT I

E25077	BANCO POPULAR MERCHANT	3-Feb-25	1,228.48
E25078	BANCO POPULAR MERCHANT	3-Feb-25	313.59
E25079	BANCO POPULAR MERCHANT	3-Feb-25	50.29
E25080	BANCO POPULAR MERCHANT	3-Feb-25	109.11
E25081	BANCO POPULAR MERCHANT	3-Feb-25	13,013.45
E25082	BANCO POPULAR MERCHANT	3-Feb-25	584.31
E25083	BANCO POPULAR MERCHANT	3-Feb-25	2,880.95
E25084	Commercial Equipment Finance	3-Feb-25	1,585.16
E25085	Commercial Equipment Finance	3-Feb-25	6,880.46
E25086	Commercial Equipment Finance	14-Feb-25	1,234.81
E25087	Commercial Equipment Finance	3-Feb-25	5,708.91
E25088	Municipio Autonomo de Humacao	20-Feb-25	93.36
E25089	Municipio Autonomo de Humacao	20-Feb-25	3,659.20
E25090	Municipio Autonomo de Humacao	20-Feb-25	4,968.86
E25091	Municipio Autonomo de Humacao	20-Feb-25	527.87
E25092	Commercial Equipment Finance	3-Feb-25	1,094.51
E25093	Commercial Equipment Finance	3-Feb-25	3,142.86
E25094	BANCO POPULAR DE PUERTO RICO	12-Feb-25	179.23
E25095	Commercial Equipment Finance	5-Feb-25	2,822.93
E25096	Commercial Equipment Finance	3-Feb-25	3,484.59
E25097	Commercial Equipment Finance	3-Feb-25	18,200.00
E25098	CR ELECTRONICS INC	3-Feb-25	39.95
E25099	CR ELECTRONICS INC	3-Feb-25	39.95
E25100	Secretario de Hacienda	21-Feb-25	97,117.55
E25101	Secretario de Hacienda	11-Feb-25	314.95
E25102	De Lage Landen	4-Feb-25	228.33
E25103	De Lage Landen	21-Feb-25	283.78
E25104	LIBERTY CABLEVISION OF PR	18-Feb-25	102.95
E25105	BANCO POPULAR DE PUERTO RICO	12-Feb-25	1.72
E25106	SHIFT4	4-Feb-25	3,366.23
E25107	BANCO POPULAR DE PUERTO RICO	12-Feb-25	18.08
E25108	Washington National Insurance	11-Feb-25	156.34
E25109	Directv	4-Mar-25	144.01
E25110	Directv	4-Mar-25	144.01

EXHIBIT I

E25111	Directv	4-Mar-25	198.54
E25112	Directv	4-Mar-25	151.80
E25113	ADP Inc	28-Mar-25	976.14
E25114	ADP Inc	14-Mar-25	533.91
E25115	ASUME	6-Mar-25	398.21
E25116	ASUME	20-Mar-25	389.18
E25117	AFLAC	19-Mar-25	920.30
E25118	BANCO POPULAR MERCHANT	5-Mar-25	5,205.22
E25119	BANCO POPULAR MERCHANT	5-Mar-25	1,132.48
E25120	BANCO POPULAR MERCHANT	5-Mar-25	203.25
E25121	BANCO POPULAR MERCHANT	5-Mar-25	78.21
E25122	BANCO POPULAR MERCHANT	3-Mar-25	4,315.87
E25123	BANCO POPULAR MERCHANT	3-Mar-25	15.58
E25124	BANCO POPULAR MERCHANT	3-Mar-25	15.58
E25125	BANCO POPULAR MERCHANT	3-Mar-25	15.58
E25126	BANCO POPULAR MERCHANT	3-Mar-25	15.58
E25127	BANCO POPULAR MERCHANT	3-Mar-25	731.52
E25128	BANCO POPULAR MERCHANT	3-Mar-25	2,059.10
E25129	BANCO POPULAR MERCHANT	3-Mar-25	402.38
E25130	BANCO POPULAR MERCHANT	3-Mar-25	658.76
E25131	BANCO POPULAR MERCHANT	3-Mar-25	11,260.10
E25132	BANCO POPULAR MERCHANT	3-Mar-25	364.76
E25133	BANCO POPULAR MERCHANT	3-Mar-25	458.23
E25134	Commercial Equipment Finance	3-Mar-25	1,585.16
E25135	Commercial Equipment Finance	3-Mar-25	6,880.46
E25136	Commercial Equipment Finance	14-Mar-25	1,234.81
E25137	Commercial Equipment Finance	3-Mar-25	5,708.91
E25138	Municipio Autonomo de Humacao	21-Mar-25	125.85
E25139	Municipio Autonomo de Humacao	21-Mar-25	3,173.14
E25140	Municipio Autonomo de Humacao	21-Mar-25	4,665.40
E25141	Municipio Autonomo de Humacao	21-Mar-25	534.79
E25142	Commercial Equipment Finance	3-Mar-25	1,094.51
E25143	Commercial Equipment Finance	3-Mar-25	3,142.86
E25144	BANCO POPULAR DE PUERTO RICO	12-Mar-25	13.25
E25145	Commercial Equipment Finance	5-Mar-25	2,822.93

EXHIBIT I

E25146	Commercial Equipment Finance	3-Mar-25	4,772.66
E25147	Commercial Equipment Finance	3-Mar-25	3,484.59
E25148	Commercial Equipment Finance	3-Mar-25	18,200.00
E25149	CR ELECTRONICS INC	3-Mar-25	39.95
E25150	CR ELECTRONICS INC	3-Mar-25	39.95
E25151	Secretario de Hacienda	21-Mar-25	89,241.38
E25152	BANCO POPULAR DE PUERTO RICO	26-Mar-25	157.62
E25153	De Lage Landen	6-Mar-25	228.33
E25154	De Lage Landen	18-Mar-25	283.78
E25155	LIBERTY CABLEVISION OF PR	18-Mar-25	102.95
E25156	MAPFRE	27-Mar-25	120.00
E25157	BANCO POPULAR DE PUERTO RICO	12-Mar-25	0.06
E25158	SHIFT4	4-Mar-25	3,677.58
E25159	BANCO POPULAR DE PUERTO RICO	12-Mar-25	0.66
	Washington National		
E25160	Insurance	21-Mar-25	98.46
	Washington National		
E25161	Insurance	21-Mar-25	60.80
E25162	CR ELECTRONICS INC	1-Apr-25	39.95
E25163	CR ELECTRONICS INC	1-Apr-25	39.95
E25164	Commercial Equipment Finance	1-Apr-25	1,585.16
E25165	Commercial Equipment Finance	1-Apr-25	6,880.46
E25166	Commercial Equipment Finance	1-Apr-25	1,094.51
E25167	Commercial Equipment Finance	1-Apr-25	3,142.86
E25168	Commercial Equipment Finance	1-Apr-25	3,484.59
E25169	Commercial Equipment Finance	1-Apr-25	18,200.00
E25170	Commercial Equipment Finance	1-Apr-25	4,772.66
E25171	Commercial Equipment Finance	1-Apr-25	5,708.91
E25172	BANCO POPULAR MERCHANT	1-Apr-25	1,015.17
E25173	BANCO POPULAR MERCHANT	1-Apr-25	1,494.48
E25174	BANCO POPULAR MERCHANT	1-Apr-25	15.58
E25175	BANCO POPULAR MERCHANT	1-Apr-25	3,662.92
E25176	BANCO POPULAR MERCHANT	1-Apr-25	10,669.86
E25177	BANCO POPULAR MERCHANT	1-Apr-25	1,226.44
E25178	BANCO POPULAR MERCHANT	1-Apr-25	15.58
E25179	BANCO POPULAR MERCHANT	1-Apr-25	653.39
E25180	BANCO POPULAR MERCHANT	1-Apr-25	15.58
E25181	BANCO POPULAR MERCHANT	1-Apr-25	421.47
E25182	BANCO POPULAR MERCHANT	1-Apr-25	15.58

EXHIBIT I

E25183	BANCO POPULAR MERCHANT	1-Apr-25	483.61
E25184	De Lage Landen	2-Apr-25	228.33
E25185	SHIFT4	2-Apr-25	4,460.31
E25186	Directv	2-Apr-25	198.54
E25187	Directv	2-Apr-25	151.80
E25188	Directv	2-Apr-25	144.01
E25189	Directv	2-Apr-25	144.01
E25190	ASUME	3-Apr-25	406.00
E25191	ADP Inc	3-Apr-25	1,571.01
E25192	ADP Inc	4-Apr-25	557.06
E25193	Commercial Equipment Finance	7-Apr-25	2,822.93
E25194	BANCO POPULAR MERCHANT	7-Apr-25	4,854.04
E25195	BANCO POPULAR MERCHANT	7-Apr-25	1,534.83
E25196	BANCO POPULAR MERCHANT	7-Apr-25	151.44
E25197	BANCO POPULAR MERCHANT	7-Apr-25	102.01
E25198	Secretario de Hacienda	10-Apr-25	15,245.46
E25199	ADP Inc	11-Apr-25	530.07
E25200	Commercial Equipment Finance	14-Apr-25	1,234.81
E25201	IPFS Corporation	14-Apr-25	26,062.69
E25202	BANCO POPULAR DE PUERTO RICO	14-Apr-25	7.00
E25203	ASUME	16-Apr-25	378.26
E25204	De Lage Landen	16-Apr-25	283.78
E25205	AFLAC	17-Apr-25	920.30
E25206	LIBERTY CABLEVISION OF PR	18-Apr-25	105.86
	Washington National		
E25207	Insurance	22-Apr-25	98.46
E25208	ADP Inc	25-Apr-25	533.91
	Municipio Autonomo de		
E25209	Humacao	25-Apr-25	171.18
	Municipio Autonomo de		
E25210	Humacao	25-Apr-25	3,266.97
	Municipio Autonomo de		
E25211	Humacao	25-Apr-25	4,671.78
	Municipio Autonomo de		
E25212	Humacao	25-Apr-25	913.59
E25213	Secretario de Hacienda	28-Apr-25	94,746.99
E25214	Secretario de Hacienda	29-Apr-25	650.09
E25215	Popular Securities, LLC	29-Apr-25	500,000.00
E25216	Intechsol Corp.	22-Apr-25	13,330.00

EXHIBIT I

E30725	BANCO POPULAR VISA	7-Mar-25	6,012.26
E31925	BANCO POPULAR VISA	19-Mar-25	5,056.91
E32527	BANCO POPULAR VISA	27-Mar-25	328.29
E32725	BANCO POPULAR VISA	27-Mar-25	3,906.90
E32825	BANCO POPULAR VISA	28-Mar-25	3,360.03
E41520	BANCO POPULAR VISA	15-Apr-25	7,178.71
	Autoridad de Energia		
E41525	Electrica	1-Feb-25	8,650.74
	Autoridad de Energia		
E41535	Electrica	4-Mar-25	7,083.48
	Autoridad de Energia		
E41545	Electrica	1-Apr-25	9,443.31
E42425	BANCO POPULAR VISA	24-Apr-25	140.29
	Autoridad de Energia		
E76425	Electrica	1-Feb-25	27,441.27
	Autoridad de Energia		
E76435	Electrica	4-Mar-25	26,887.64
	Autoridad de Energia		
E76445	Electrica	1-Apr-25	26,492.47
E78725	AEE 7877561000	1-Feb-25	2,125.14
E78735	AEE 7877561000	4-Mar-25	2,225.49
E78745	AEE 7877561000	1-Apr-25	2,450.60
	Autoridad de Energia		
E93125	Electrica	1-Feb-25	4,101.10
	Autoridad de Energia		
E93135	Electrica	4-Mar-25	4,571.73
	Autoridad de Energia		
E93145	Electrica	1-Apr-25	4,777.21
			<hr/>
	Total Checks Issued		2,222,403.50

B2030 (Form 2030) (12/15)

United States Bankruptcy Court
District of Puerto Rico

In re **PALMAS ATHLETIC CLUB CORP**

Debtor(s)

Case No.

Chapter **11**

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$	61,800.00
Prior to the filing of this statement I have received	\$	0.00
Balance Due	\$	61,800.00

2. The source of the compensation paid to me was:
☒ Debtor ☐ Other (specify):
3. The source of compensation to be paid to me is:
☒ Debtor ☐ Other (specify):
4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.
5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
 - b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
 - c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
 - d. [Other provisions as needed]
- Negotiations with secured creditors to reduce to market value; exemption planning; preparation and filing of reaffirmation agreements and applications as needed; preparation and filing of motions pursuant to 11 USC 522(f)(2)(A) for avoidance of liens on household goods.**
6. By agreement with the debtor(s), the above-disclosed fee does not include the following service:
Representation of the debtors in any dischargeability actions, judicial lien avoidances, relief from stay actions or any other adversary proceeding.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

8/4/2025

Date


CHARLES A. CUPRILL HERNANDEZ, ESQ.

Signature of Attorney

CHARLES A. CUPRILL, PSC, LAW OFFICES

356 CALLE FORTALEZA

SECOND FLOOR

San Juan, PR 00901

787-977-0515

cacuprill@cuprill.com

Name of law firm

**United States Bankruptcy Court
District of Puerto Rico**

In re **PALMAS ATHLETIC CLUB CORP**

Debtor(s)

Case No.
Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the GENERAL MANAGER of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **8/4/2025**


HECTOR ROSARIO GENERAL MANAGER
Signer/Title

PALMAS ATHLETIC CLUB CORP
COUNTRY CLUB DRIVE 1, PALMAS DEL MAR
HUMACAO, PR 00791

EOS EVENTS LLC
5000 PASEO COVADONGA
SAN JUAN, PR 00901

PERSIL, INC (LESSEE)
PO BOX 10176
HUMACAO, PR 00792

CHARLES A. CUPRILL HERNANDEZ, ESQ.
CHARLES A. CUPRILL, PSC, LAW OFFICE
356 CALLE FORTALEZA
SECOND FLOOR
SAN JUAN, PR 00901

GREEN HOUSE INC (LESSEE)
CALLE LAS CUMBRES #2, LA CIUDADELA
GUAYNABO, PR 00969

PRIME ROASTERS LLC (LESSEE)
505 CALLE PALMERAS, SUITE 601
SAN JUAN, PR 00901

AUTO SPA CAR WASH (LESSEE)
808 AVE COMPO RICO
SAN JUAN, PR 00924

INTERNAL REVENUE SERVICE
PO BOX 7346
PHILADELPHIA, PA 19101-7346

SIN PRISA MUSIC, INC
PO BOX 3052
MAYAGUEZ, PR 00681

BUENACOOOP
PO BOX 128
AGUAS BUENAS, PR 00703-0128

KFC PROFESSIONAL SERVICE LLC
PO BOX 2017 PMB 495
LAS PIEDRAS, PR 00771

STATE INSURANCE FUND CORP
PO BOX 365028
SAN JUAN, PR 00936-5028

COCA COLA DE PUERTO RICO
PO BOX 51985
TOA BAJA, PR 00950

LEGENDARY SWIMMERS ACADEMY
PALMAS DEL MAR CLUB
PALMAS DEL MAR
HUMACAO, PR 00791

TARGET RENT A CAR INC (LESSEE)
PO BOX 11361
SAN JUAN, PR 00922

COMMERCIAL EQUIPMENT FINANCE, INC
650 MUNOZ RIVERA
SUITE 101
SAN JUAN, PR 00918

INMS INC (LESSEE)
PO BOX 363587
SAN JUAN, PR 00936

UBS TRUST COMPANY OF PUERTO RICO
250 PONCE DE LEON AVENUE
FLOOR 20
SAN JUAN, PR 00918

CRIM
PO BOX 195387
SAN JUAN, PR 00919-5387

MEMBERSHIP CONTRACTS

UNKNOWN BOND HOLDERS C/O
250 PONCE DE LEON AVE
FLOOR 20
SAN JUAN, PR 00918

DEPARMENT OF LABOR AND HUMAN RESOURCES
OF PUERTO RICO
PO BOX 195540
SAN JUAN, PR 00919-5540

DEPARMENT OF HUMAN RESOURCES
PO BOX 178
HUMACAO, PR 00792-0178

DEPARTMENT OF TREASURY OF PUERTO RICO
BANKRUPTCY SECTION
PO BOX 9024140 OFFICE 424 B
SAN JUAN, PR 00902-4140

PALMACH HOSPITALITY HOLDINGS LLC (LESSEE)
PMB 5294, 151 SAN FRANCISCO ST.
SUITE 200
SAN JUAN, PR 00901